Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Orion Minerals Ltd**
ABN	**76 098 939 274**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas Borman
Date of appointment	26 November 2026.

Part 1 - Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
3,000,000 shares (held in UBS Limited current account for private clients).
56,805,555 shares (held in BNP Paribas Noms Pty Ltd account for private clients).
500,000,000 shares (held directly by Mr Borman).

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Sujajo Investments S.A. Mr Borman is a beneficiary of the Trust of the registered holder of the shares.	722,761,648 shares 8,181,818 unlisted options expiring 29 May 2029, with exercise price of $0.022 per option. 68,181,818 unlisted options expiring 29 May 2029, with exercise price of $0.031 per option.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil.
Nature of interest	Not applicable.
Name of registered holder (if issued securities)	Not applicable.
No. and class of securities to which interest relates	Not applicable.