

Announcement Summary

Entity name

ORION MINERALS LTD

Applicable security for the reorganisation

ORN	ORDINARY FULLY PAID
ORNAQ	OPTION EXPIRING 04-JUN-2029 EX \$0.031
ORNAR	OPTION EXPIRING 04-JUN-2029 EX \$0.022
ORNAD	OPTION EXPIRING 31 MAY 2029 EX \$0.018
ORNAF	OPTION EXPIRING 31 MAY 2029 EX \$0.022
ORNAE	OPTION EXPIRING 31 MAY 2029 EX \$0.02
ORNAG	OPTION EXPIRING 31-MAR-2030 EX \$0.018
ORNAL	OPTION EXPIRING 01-SEP-2030 EX \$0.018
ORNAM	OPTION EXPIRING 01-SEP-2030 EX \$0.02
ORNAN	OPTION EXPIRING 01-SEP-2030 EX \$0.022
ORNAAD	OPTION EXPIRING 01-JUN-2029 EX \$0.031
ORNAAE	OPTION EXPIRING 01-JUN-2029 EX \$0.022
ORNAAA	OPTION EXPIRING 01-SEP-2029 EX \$0.018
ORNAAB	OPTION EXPIRING 01-SEP-2029 EX \$0.02
ORNAAC	OPTION EXPIRING 01-SEP-2029 EX \$0.022
ORNAH	OPTION EXPIRING 31-MAR-2030 EX \$0.02
ORNAK	OPTION EXPIRING 31-MAR-2030 EX \$0.022
ORNAX	OPTION EXPIRING 31-JAN-2028 EX \$0.023
ORNAY	OPTION EXPIRING 31-JAN-2028 EX \$0.027
ORNAZ	OPTION EXPIRING 31-JAN-2028 EX \$0.032

ORNAO	OPTION EXPIRING 29-MAY-2029 EX \$0.031
ORNAP	OPTION EXPIRING 29-MAY-2029 EX \$0.022
ORNAAF	OPTION EXPIRING 01-SEP-2031 EX \$0.018
ORNAAH	OPTION EXPIRING 01-SEP-2031 EX \$0.022
ORNAAG	OPTION EXPIRING 01-SEP-2031 EX \$0.02

Announcement Type

New Announcement

Date of this announcement

27/10/2026

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

10/12/2026

Record Date

11/12/2026

Issue Date

18/12/2026

Additional Information

The Board considers that the Consolidation will provide the Company with a more appropriate capital structure, having regard to the Company's current stage of development and the number of Shares presently on issue. The Consolidation will reduce the number of fully paid ordinary shares (Shares) on issue and is expected to result in a proportionate increase in the trading price per Share, although there can be no assurance as to the price at which Shares will trade following the Consolidation. The Consolidation may also result in some reduction in ongoing listing fees and other administrative costs.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ORION MINERALS LTD

1.2 Registered Number Type

ACN

Registration Number

098939274

1.3 ASX issuer code

ORN

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/10/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
ORN	ORDINARY FULLY PAID
ORNAQ	OPTION EXPIRING 04-JUN-2029 EX \$0.031
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ORNAD	OPTION EXPIRING 31 MAY 2029 EX \$0.018
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ORNAL	OPTION EXPIRING 01-SEP-2030 EX \$0.018
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ORNAN	OPTION EXPIRING 01-SEP-2030 EX \$0.022
ORNAAD	OPTION EXPIRING 01-JUN-2029 EX \$0.031

ORNAAE	OPTION EXPIRING 01-JUN-2029 EX \$0.022
ORNAAA	OPTION EXPIRING 01-SEP-2029 EX \$0.018
ORNAAB	OPTION EXPIRING 01-SEP-2029 EX \$0.02
ORNAAC	OPTION EXPIRING 01-SEP-2029 EX \$0.022
ORNAH	OPTION EXPIRING 31-MAR-2030 EX \$0.02
ORNAK	OPTION EXPIRING 31-MAR-2030 EX \$0.022
ORNAX	OPTION EXPIRING 31-JAN-2028 EX \$0.023
ORNAY	OPTION EXPIRING 31-JAN-2028 EX \$0.027
ORNAZ	OPTION EXPIRING 31-JAN-2028 EX \$0.032
ORNAO	OPTION EXPIRING 29-MAY-2029 EX \$0.031
ORNAP	OPTION EXPIRING 29-MAY-2029 EX \$0.022
ORNAAF	OPTION EXPIRING 01-SEP-2031 EX \$0.018
ORNAAH	OPTION EXPIRING 01-SEP-2031 EX \$0.022
ORNAAG	OPTION EXPIRING 01-SEP-2031 EX \$0.02

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	26/11/2026	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

11/12/2026

3.2 Date of +security holder meeting

26/11/2026

3.2a Effective date of consolidation or split

9/12/2026

3.3 Last day for trading in the pre consolidation or split +securities

9/12/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

10/12/2026

3.5 Record date

11/12/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

14/12/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

18/12/2026

3.8 Trading starts on a normal T+2 basis

21/12/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

23/12/2026

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

20

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/lies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
ORN	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	8,954,380,361	447,719,018	Estimated
ASX +Security Code	ASX +Security Description		
ORNAQ	OPTION EXPIRING 04-JUN-2029 EX \$0.031		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	210,191,187	10,509,559	Estimated
ASX +Security Code	ASX +Security Description		
ORNAR	OPTION EXPIRING 04-JUN-2029 EX \$0.022		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	23,630,769	1,181,538	Estimated
ASX +Security Code	ASX +Security Description		
ORNAD	OPTION EXPIRING 31 MAY 2029 EX \$0.018		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	31,000,000	1,550,000	Estimated
ASX +Security Code	ASX +Security Description		
ORNAF	OPTION EXPIRING 31 MAY 2029 EX \$0.022		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	13,000,000	650,000	Estimated
ASX +Security Code	ASX +Security Description		
ORNAE	OPTION EXPIRING 31 MAY 2029 EX \$0.02		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	13,751,015	687,551	Estimated
ASX +Security Code	ASX +Security Description		
ORNAG	OPTION EXPIRING 31-MAR-2030 EX \$0.018		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	20,000,000	1,000,000	Estimated

ASX +Security Code	ASX +Security Description		
ORNAL	OPTION EXPIRING 01-SEP-2030 EX \$0.018		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	45,000,000	2,250,000	Estimated
ASX +Security Code	ASX +Security Description		
ORNAM	OPTION EXPIRING 01-SEP-2030 EX \$0.02		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	40,000,000	2,000,000	Estimated
ASX +Security Code	ASX +Security Description		
ORNAN	OPTION EXPIRING 01-SEP-2030 EX \$0.022		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	40,000,000	2,000,000	Estimated
ASX +Security Code	ASX +Security Description		
ORNAAD	OPTION EXPIRING 01-JUN-2029 EX \$0.031		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	30,915,000	1,545,750	Estimated
ASX +Security Code	ASX +Security Description		
ORNAAE	OPTION EXPIRING 01-JUN-2029 EX \$0.022		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	3,709,800	185,490	Estimated
ASX +Security Code	ASX +Security Description		
ORNAAA	OPTION EXPIRING 01-SEP-2029 EX \$0.018		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	2,000,000	100,000	Estimated
ASX +Security Code	ASX +Security Description		
ORNAAB	OPTION EXPIRING 01-SEP-2029 EX \$0.02		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	2,000,000	100,000	Estimated
ASX +Security Code	ASX +Security Description		
ORNAAC	OPTION EXPIRING 01-SEP-2029 EX \$0.022		
Quoted/unquoted	Number on issue pre	Number on issue post	Estimate/Actual

Unquoted	consolidation or split 2,000,000	consolidation or split 100,000	Estimated
ASX +Security Code ORNAH	ASX +Security Description OPTION EXPIRING 31-MAR-2030 EX \$0.02		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 20,000,000	Number on issue post consolidation or split 1,000,000	Estimate/Actual Estimated
ASX +Security Code ORNAK	ASX +Security Description OPTION EXPIRING 31-MAR-2030 EX \$0.022		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 20,000,000	Number on issue post consolidation or split 1,000,000	Estimate/Actual Estimated
ASX +Security Code ORNAX	ASX +Security Description OPTION EXPIRING 31-JAN-2028 EX \$0.023		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 19,000,000	Number on issue post consolidation or split 950,000	Estimate/Actual Estimated
ASX +Security Code ORNAY	ASX +Security Description OPTION EXPIRING 31-JAN-2028 EX \$0.027		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 25,000,000	Number on issue post consolidation or split 1,250,000	Estimate/Actual Estimated
ASX +Security Code ORNAZ	ASX +Security Description OPTION EXPIRING 31-JAN-2028 EX \$0.032		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 28,000,000	Number on issue post consolidation or split 1,400,000	Estimate/Actual Estimated
ASX +Security Code ORNAO	ASX +Security Description OPTION EXPIRING 29-MAY-2029 EX \$0.031		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 121,177,270	Number on issue post consolidation or split 6,058,864	Estimate/Actual Estimated
ASX +Security Code ORNAP	ASX +Security Description OPTION EXPIRING 29-MAY-2029 EX \$0.022		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 13,636,363	Number on issue post consolidation or split 681,818	Estimate/Actual Estimated

ASX +Security Code	ASX +Security Description		
ORNAAF	OPTION EXPIRING 01-SEP-2031 EX \$0.018		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	6,000,000	300,000	Estimated
ASX +Security Code	ASX +Security Description		
ORNAAH	OPTION EXPIRING 01-SEP-2031 EX \$0.022		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	6,000,000	300,000	Estimated
ASX +Security Code	ASX +Security Description		
ORNAAG	OPTION EXPIRING 01-SEP-2031 EX \$0.02		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	6,000,000	300,000	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
ORNAQ	OPTION EXPIRING 04-JUN-2029 EX \$0.031	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.03100000	0.62000000
ASX +Security Code	ASX +Security Description	
ORNAR	OPTION EXPIRING 04-JUN-2029 EX \$0.022	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02200000	0.44000000
ASX +Security Code	ASX +Security Description	
ORNAD	OPTION EXPIRING 31 MAY 2029 EX \$0.018	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01800000	0.36000000
ASX +Security Code	ASX +Security Description	
ORNAF	OPTION EXPIRING 31 MAY 2029 EX \$0.022	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02200000	0.44000000
ASX +Security Code	ASX +Security Description	
ORNAE	OPTION EXPIRING 31 MAY 2029 EX \$0.02	

Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.02000000	Exercise price post consolidation or split 0.40000000
ASX +Security Code ORNAG	ASX +Security Description OPTION EXPIRING 31-MAR-2030 EX \$0.018	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.01800000	Exercise price post consolidation or split 0.36000000
ASX +Security Code ORNAL	ASX +Security Description OPTION EXPIRING 01-SEP-2030 EX \$0.018	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.01800000	Exercise price post consolidation or split 0.36000000
ASX +Security Code ORNAM	ASX +Security Description OPTION EXPIRING 01-SEP-2030 EX \$0.02	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.02000000	Exercise price post consolidation or split 0.40000000
ASX +Security Code ORNAN	ASX +Security Description OPTION EXPIRING 01-SEP-2030 EX \$0.022	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.02200000	Exercise price post consolidation or split 0.44000000
ASX +Security Code ORNAAD	ASX +Security Description OPTION EXPIRING 01-JUN-2029 EX \$0.031	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.03100000	Exercise price post consolidation or split 0.62000000
ASX +Security Code ORNAAE	ASX +Security Description OPTION EXPIRING 01-JUN-2029 EX \$0.022	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.02200000	Exercise price post consolidation or split 0.44000000
ASX +Security Code ORNAAA	ASX +Security Description OPTION EXPIRING 01-SEP-2029 EX \$0.018	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.01800000	Exercise price post consolidation or split 0.36000000

ASX +Security Code	ASX +Security Description	
ORNAAB	OPTION EXPIRING 01-SEP-2029 EX \$0.02	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02000000	0.40000000
ASX +Security Code	ASX +Security Description	
ORNAAC	OPTION EXPIRING 01-SEP-2029 EX \$0.022	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02200000	0.44000000
ASX +Security Code	ASX +Security Description	
ORNAH	OPTION EXPIRING 31-MAR-2030 EX \$0.02	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02000000	0.40000000
ASX +Security Code	ASX +Security Description	
ORNAK	OPTION EXPIRING 31-MAR-2030 EX \$0.022	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02200000	0.44000000
ASX +Security Code	ASX +Security Description	
ORNAX	OPTION EXPIRING 31-JAN-2028 EX \$0.023	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02300000	0.46000000
ASX +Security Code	ASX +Security Description	
ORNAY	OPTION EXPIRING 31-JAN-2028 EX \$0.027	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02700000	0.54000000
ASX +Security Code	ASX +Security Description	
ORNAZ	OPTION EXPIRING 31-JAN-2028 EX \$0.032	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.03200000	0.64000000
ASX +Security Code	ASX +Security Description	
ORNAO	OPTION EXPIRING 29-MAY-2029 EX \$0.031	
Quoted/unquoted		

Unquoted	Exercise price pre consolidation or split 0.03100000	Exercise price post consolidation or split 0.62000000
ASX +Security Code ORNAP	ASX +Security Description OPTION EXPIRING 29-MAY-2029 EX \$0.022	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.02200000	Exercise price post consolidation or split 0.44000000
ASX +Security Code ORNAAF	ASX +Security Description OPTION EXPIRING 01-SEP-2031 EX \$0.018	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.01800000	Exercise price post consolidation or split 0.36000000
ASX +Security Code ORNAAH	ASX +Security Description OPTION EXPIRING 01-SEP-2031 EX \$0.022	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.02200000	Exercise price post consolidation or split 0.44000000
ASX +Security Code ORNAAG	ASX +Security Description OPTION EXPIRING 01-SEP-2031 EX \$0.02	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.02000000	Exercise price post consolidation or split 0.40000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

As the Consolidation applies equally to all of the Company's Shareholders, individual Shareholders will be reduced in the same ratio as the total number of the Company's Shares (subject only to the rounding of fractions). It follows that the Consolidation itself will have no material effect on the percentage interest of each individual Shareholder in the Company.

Not all Shareholders or Optionholders will hold a number of Shares or options to acquire a Share in the Company (Options) which can be evenly divided by twenty. Where a fractional entitlement occurs, the fraction will be rounded up to the nearest whole number of Shares or Options (as applicable).

6.2 Additional information for inclusion in the Announcement Summary

The Board considers that the Consolidation will provide the Company with a more appropriate capital structure, having regard to the Company's current stage of development and the number of Shares presently on issue. The Consolidation will reduce the number of fully paid ordinary shares (Shares) on issue and is expected to result in a proportionate increase in the trading price per Share, although there can be no assurance as to the price at which Shares will trade following the Consolidation. The Consolidation may also result in some reduction in ongoing listing fees and other administrative costs.

