

COMMUNITY MYNuusblad

April - June 2026



Orion Minerals



UPDATE ON OUR PROJECTS

April and May 2026 were busy months for Orion Minerals. Here's what has been happening:

PRIESKA COPPER ZINC MINE (PCZM) PROGRESS

Glencore agreement

We are close to finalising a US\$250 million funding agreement with Glencore, one of the biggest global mining companies. This process has taken longer than anticipated, but will be concluded soon.



How will the funds be used: To start building and developing PCZM. Glencore will also buy our copper concentrate.

Funding raised

We recently raised R181-million from our shareholders to keep our Prieska and Okiep projects moving forward.



How will the funds be used: At PCZM, it will help us prepare for construction. At Okiep, it will support further studies and exploration.

Industrial Development Corporation of South Africa (IDC)

The IDC has changed its loan to the Prieska project into a shareholding. This means the IDC is now a partner and has a direct interest in the mine's success.



Support during a water shortage

In April 2026, extreme weather left Nababeep and nearby towns without water for weeks.

When the municipality asked for help, Orion Minerals didn't hesitate and supplied water from one of its boreholes until services were restored.

We are committed to supporting our communities and creating meaningful impact.



Bicycles from Perth to Prieska

In May 2026, we congratulated Bicycles for Humanity Western Australia on their 15th anniversary.

Five years ago, the organisation donated 420 pre-owned bicycles to communities around PCZM. It led to the Scholar Mobility programme through which we provided bicycles to nine schools. The bicycles are helping children to stay in school and arrive safely and on time, and positively impacting their schoolwork in doing so.



PLANNING FOR THE FUTURE



- **More copper found at our Okiep Copper Project (OCP)**
We have found more high-quality copper at Flat Mine East. Drilling is continuing to learn how much copper is available.
- **Exploring for even more potential**
Orion is participating in the 2026 BHP Xplor program. Through this program with BHP, the world's largest mining company, we receive funding together with business and technical support to help us identify new exploration opportunities beyond PCZM and OCP Flat Mines.