ASX/JSE RELEASE: 19 March 2026

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or **Company**) refers to its announcement on 18 March 2026 regarding completing the acquisition of a controlling interest (via the Company's subsidiaries) in the Okiep Copper Project (**OCP Transaction**), with payment of consideration totalling ZAR14.74 million (~A$1.25 million), being ZAR2.3 million (~$195,000) payable in cash and ZAR12.4 million (~$1.05 million) settled by way of Orion issuing fully paid ordinary shares (**Shares**).

Orion has today issued 71,911,941 Shares to the selling shareholders in part satisfaction of the consideration payable under the OCP Transaction.

The issue of these Shares falls within Orion's 15% capacity for issues of equity securities without shareholder approval afforded by ASX Listing Rulle 7.1.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 and section 674A of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell
Chairman

ENQUIRIES

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