

COMMUNITY MYNuusblad

February 2026



Orion Minerals



Major milestone for our Prieska Copper Zinc Mine

We are pleased to share that Orion has secured US\$250 million in funding from Glencore to help develop our Prieska Copper Zinc Mine. This is a major step forward for the project and a positive sign for future growth and economic activity in the area. Glencore is one of the largest mining companies in the world.

We will receive the money in two stages:

- US\$40 million to build and open the first section of the mine (named the Uppers)
- US\$210 million to begin work on the deeper section (the Deeps)

Although the funding is approved, it will only be released once all final conditions are met:

- Site activities are expected to begin in the second quarter of 2026
- First production from the Uppers is expected in the first quarter of 2027

Boost for Orion's exploration in the Northern Cape with BHP Xplor

Orion's exploration projects in the Northern Cape have been selected to join BHP's 2026 Xplor Program. BHP is one of the world's biggest mining companies. This global initiative helps exploration companies develop good ideas and turn them into real projects that can supply the minerals needed for a cleaner, energy-efficient future.

Only 11 companies were chosen for this nine-month program - and we are the only one from South Africa.

What does it involve?

Being part of Xplor shows confidence in the Northern Cape's mineral potential. Through the program, we will receive US\$500,000 to support exploration.

Our team will also have access to BHP's top technical experts, advanced data tools, modern exploration technology and business guidance to help us explore for copper, zinc, and other minerals that the world needs.

Why is this important?

Exploration is the first step to mining, ultimately bringing opportunities for growth in the Northern Cape.

Introducing our purpose and values

We launched our purpose and values in February 2026. They are the foundation of how we treat people, make decisions, and aim to create positive impact where we operate.

Our purpose:
Unlocking resources through people to improve the world.

Our values: Guiding our actions to achieve our purpose



Safe and responsible actions

We work in a way that protects people, communities, and the environment striving for Zero Harm.



Doing the right thing

We act with integrity and maintain trust by keeping our word.



Owning what we do

We own our actions. We follow through, fix what needs fixing, and learn from every result.



Working together

We listen, communicate and collaborate.



Acting with courage

We inspire and deliver great results.



Taking care

We show kindness, are inclusive and act with respect.