Orion Minerals

ASX/JSE RELEASE: 10 October 2025

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or **Company**) refers to its announcements on 30 September 2025, 2 October 2025 and 3 October 2025, that it has secured firm commitments for a placement of 574 million new fully paid ordinary shares (**Shares**) at an issue price of 1.5 cents (ZAR17 cents) per Share to sophisticated and professional investors and, subject to receipt of shareholder approval, Orion Chairman, Denis Waddell (**Placement**).

Orion has today issued 83,733,331 Shares at an issue price of 1.5 cents per Share, to raise A$1.26 million, following receipt of funds from investors for commitments pursuant to the Placement. The Company has secured firm commitments for the balance of the Placement (being A$4.4 million) and these Shares are expected to be issued shortly.

The issue of these Shares falls within Orion's 15% capacity for issues of equity securities without shareholder approval afforded by ASX Listing Rule 7.1.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 and section 674A of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell
Chairman

ENQUIRIES

Investors	**Media**	**JSE Sponsor**
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Denis Waddell – Chairman	Read Corporate, Australia	Merchantec Capital
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