



Orion Minerals

Community

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April 2025

## Welcoming Tony Lennox as the new Managing Director and CEO of Orion Minerals



Orion Minerals is excited to announce the appointment of Tony Lennox as the new Managing Director and CEO of Orion Minerals, effective 3 April 2025. Tony will take over from Errol Smart, who has led the company through a period of significant growth and project development for over 12 years. We welcome Tony to the role and share his extensive experience and plans for the operations. We would also like to thank Errol for his dedication, hard work and commitment to Orion. We wish him well for the future.

### Introducing Tony Lennox

Tony brings over 40 years of experience in mining operations, project development, and corporate leadership. His career included senior roles in major global mining companies such as Rio Tinto and BHP, as well as leadership positions in key projects both in South Africa and internationally. Tony served as the Managing Director of Palabora Mining Company, where he played a key role in extending the life of the mine and improving its profitability. Tony has experience overseeing large-scale mining projects in Mozambique and has a proven track record in navigating complex operational and strategic challenges.

Tony has been a non-executive director at Orion for the past year, contributing valuable insights during the Definitive Feasibility Study (DFS) processes for both our Prieska Copper Zinc Mine (PCZM) and Okiep Copper Project (OCP), which includes the Flat Mines Project. His deep understanding of Orion's projects and strategy positions him well to lead the company into the next phase of development and production.

### Plans for the future of Orion's projects

Under Tony's leadership, Orion will focus on successfully developing the PCZM and OCP, which are set to become key base metal producers in South Africa. These projects represent high-quality, long-life copper assets, and Tony's extensive experience will help fast-track the development of these projects.

In the coming months, we will move from project development to mine construction and operation. This transition will involve:

- Job creation for local communities, both in construction and ongoing operations
- Continued engagement with stakeholders to ensure that our projects contribute positively to the local economy and environment
- Ongoing commitment to sustainability and responsible resource development

Tony is committed to ensuring that Orion remains a strong partner to the community and that our operations provide long-term benefits to all stakeholders.

The development of safe, modern, mechanised underground mines at both sites will help unlock economic development and community development opportunities, which are both essential for the long-term prosperity of the Northern Cape.

Orion remains committed to supporting the development of the local economy in line with its host community's aspirational targets for PCZM, including 50% host community employment, 40% host community subcontracting opportunities and 30% host community procurement of goods and services. Positive engagements will continue with stakeholders and the Nama Khoi Stakeholder Engagement Forum (SEF) as OCP develops in line with the same aspirational targets.

## Looking ahead

Under Tony's leadership, Orion will continue to build on the solid foundation established by Errol, and we look forward to an exciting future. We remain committed to delivering value to our shareholders, employees, and local communities.

*Thank you for your support and engagement.*

