



Orion Minerals

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Trial mining at Prieska Copper Zinc Mine (PCZM) completed

Orion Minerals is pleased to advise that the trial mining phase at PCZM has been successfully completed. The learnings gained from the trial mining have been incorporated into a new Bankable Feasibility Study for the mine which will be released this quarter. This study will be the basis upon which the remaining funding to fully develop the mine will be raised.

The establishment and trial mining phases completed over the past nine months have proven valuable for PCZM and its host communities. The strengths and weaknesses of available skills and services, in meeting the needs of the mine, are now better understood by all stakeholders. The employment and procurement practices that have now been developed provide a strong platform for collaborative engagement and growth.

PCZM will now undergo a period of reorganisation in preparation for commercial production with an immediate focus on dewatering the mine.

Some of the contractors brought in for the trial mining phase will be leaving the site having completed their work.

Having achieved a host community employment rate of more than 50% during the trial mining phase, PCZM will prioritise the retention or redeployment of these newly skilled individuals during the reorganisation. The training and development of additional host community members, to meet the future needs of the mine, will also continue during this phase.

Likewise, PCZM remains committed to maximising the use of host community businesses where possible as it transitions into commercial production.

The continued support from all stakeholders during PCZM's transition into a producing mine is appreciated.