

Orion Minerals

FUTURE METALS FOR A NEW ERA OF DEMAND

Accelerating Towards Production

Errol Smart / Managing Director and CEO
Presentation / May 2023

ASX: ORN | JSE: ORN
www.orionminerals.com.au

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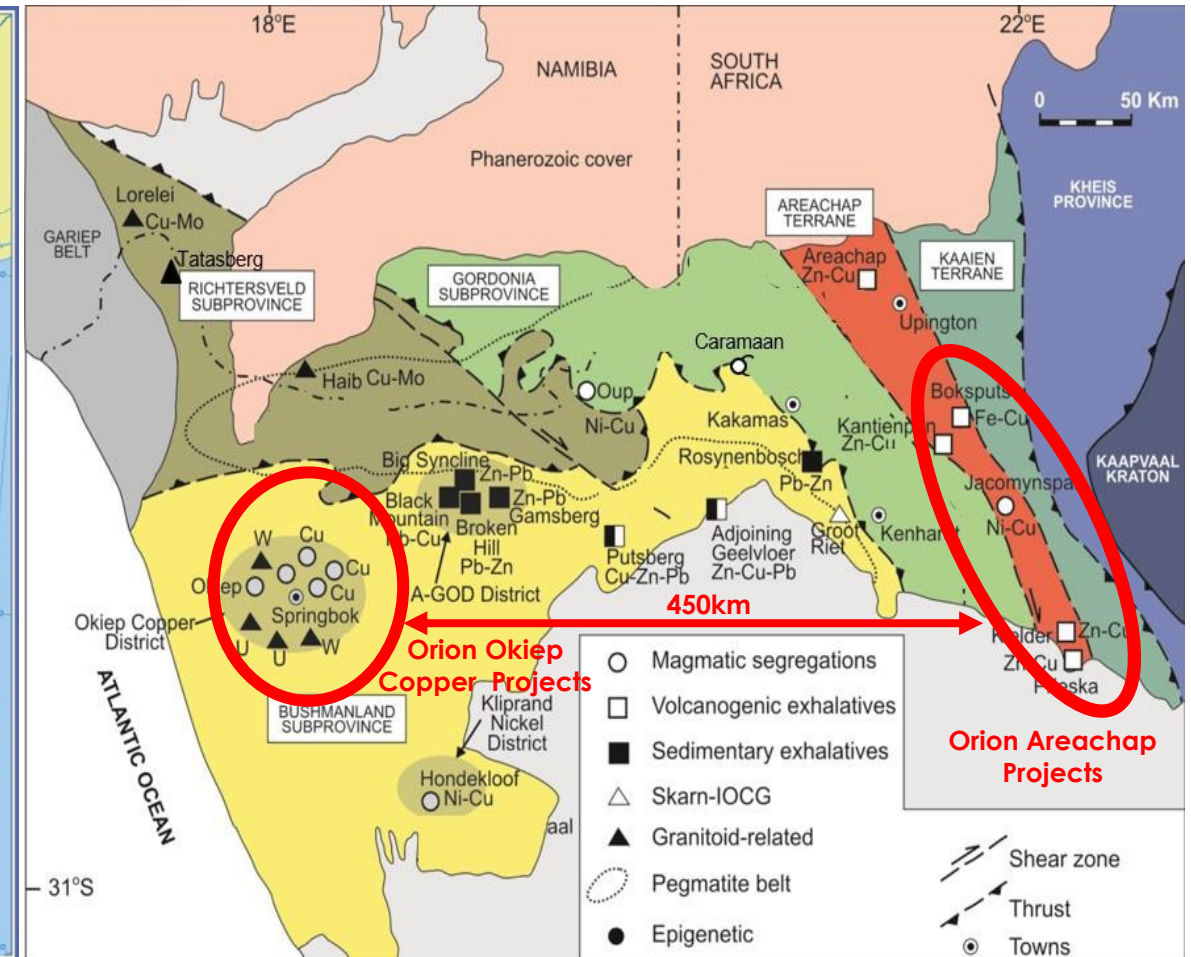
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FOCUS ON TWO HIGHLY PROSPECTIVE SOUTH AFRICAN BASE METAL DISTRICTS

BROWNFIELDS SUCCESS BEING FOLLOWED BY GREENFIELDS EXPLORATION



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Refer ASX/JSE releases 2 February 2021 and 2 August 2021

COMPANY SNAPSHOT



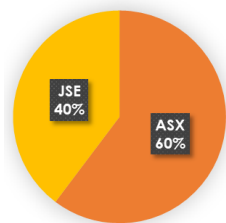
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Capital Structure Summary	Current	Post Capital Raise
Shares on issue ¹	5,466M	5,466M
Options on issue ²	300M	3.8B
Cash on hand ²	AUD12.2M	
Placement of Shares – (Tranche 2) – (AUD2.6M) ²		171M
IDC Shareholder Loan ³	AUD2.9M	
Tembo Convertible Loan ⁴	AUD0.8M	Nil
Market capitalisation (AUD2cps) ⁵	AUD110M	AUD190M

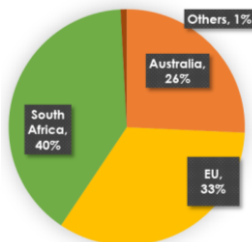
Significant Shareholders	Share Issue % (post capital raise)
Tembo Capital (EU/Netherlands)	19.2
Delphi Group (EU/Germany)	13.4
Clover Alloys (SA) (South Africa)	7.9
Other Orion Directors (South Africa & Australia)	6.4
Total	46.9

Board of Directors	Senior Management
Denis Waddell, Chairman	Peet van Coller, CFO
Errol Smart, MD & CEO	Martin Bouwmeester, Company Secretary
Tom Borman, NED	Marcus Birch, Executive: Sustainability and Business Support
Mark Palmer, NED	Nelson Mosiapoa, Group Corporate Social Responsibility Advisor
Godfrey Gomwe, NED	
Philip Kotze, NED	

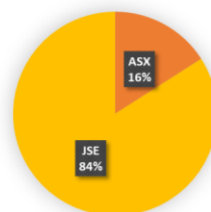
Shares held by
Stock Exchange



Shares held by
Jurisdiction



Volume Traded by
Register



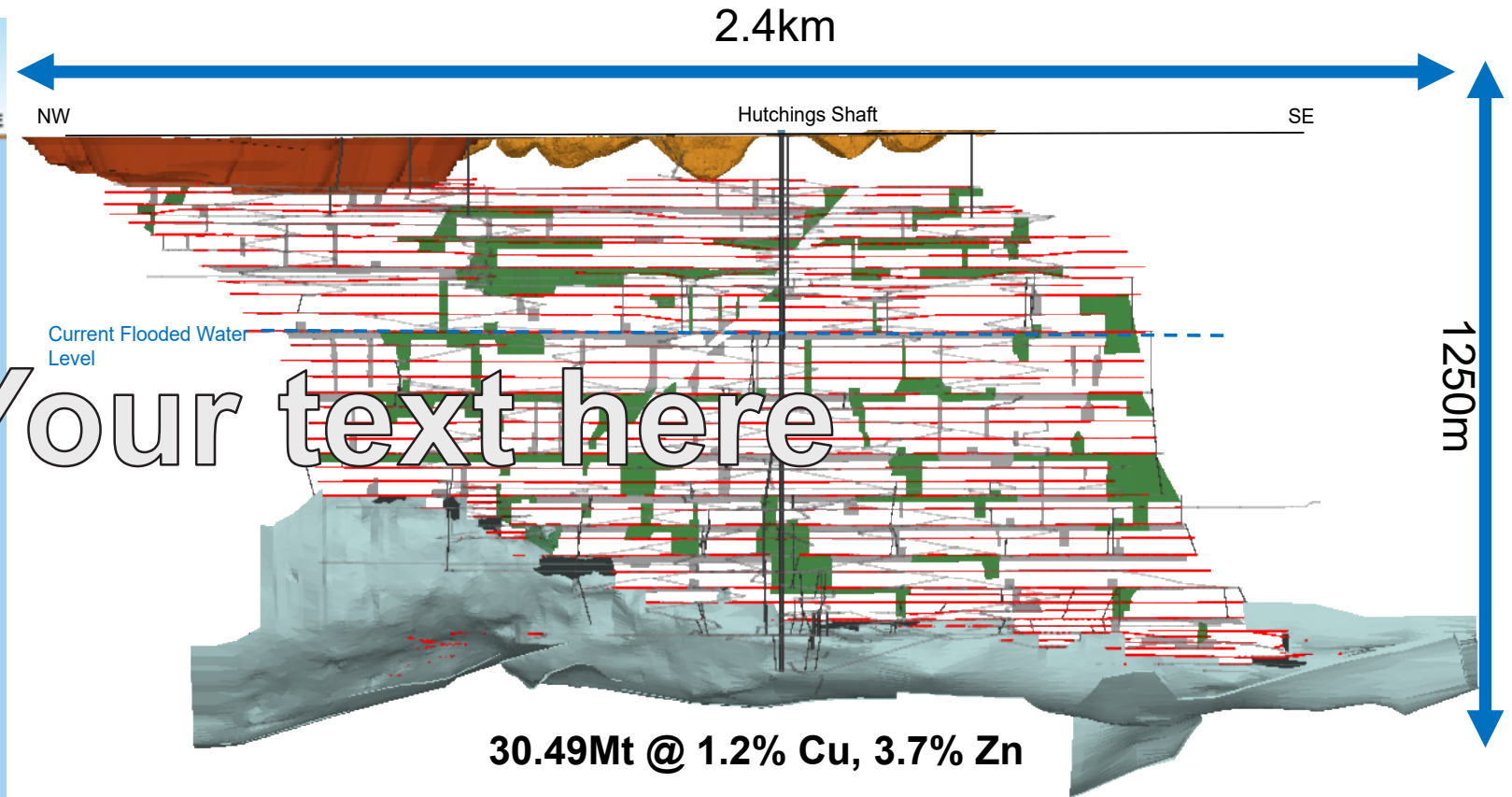
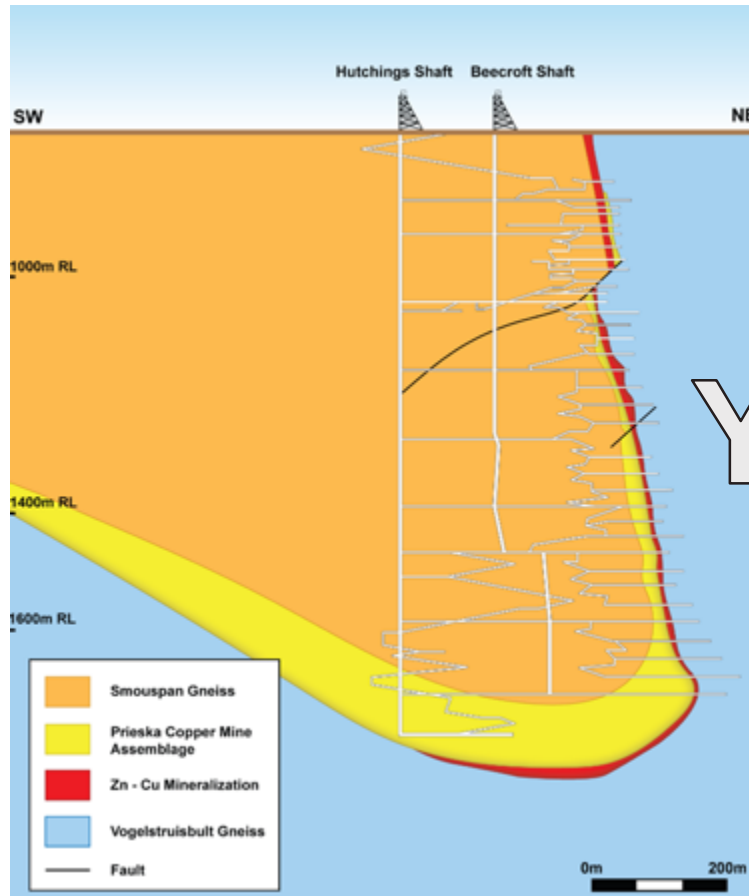
1. Fully paid ordinary Orion shares (**Shares**) on issue at 5 May'23.
2. Cash on hand at 31 Mar'23. On 15 Mar'23 Orion announced that it is conducting a \$13M capital raising via a two-tranche placement at an issue price of AUD1.5cps (ZAR18cps), together with four free attaching options for each Share issued (3.5B options exercisable at AUD1.7cents (ZAR20 cents) and expiring on 30 Nov'23). Tranche 1 – 710M Shares, using the Company's 15% placement capacity under ASX Listing Rule 7.1 to raise \$10.7M and Tranche 2 – 171M Shares to raise \$2.6M (subject to shareholder approval, to be sought at a general meeting of Orion shareholders to be held in May'23 (**General Meeting**)). On 31 Mar'23 Orion announced that Tranche 1 of the capital raising had been completed with \$10.7M having been received in cash from the Tranche 1 Share issue.
3. Refer to Orion's Mar'23 Quarterly Reports for information on the agreement for pre-development funding at the Okiep Copper Project entered into with the Industrial Development Corporation of South Africa Limited (**IDC**). Balance shown at 31 Mar'23.
4. On 3 Jan'23, Orion announced that Tembo Capital continues its strong support of Orion, through an unsecured convertible loan facility of US\$0.5M (**Loan Facility**). Under the terms of the Loan Facility, the amount outstanding of AUD0.77M will be repaid by the issue of Shares at a deemed issue price of AUD1.5cps (subject to receipt of shareholder approval to be sought at the General Meeting and regulatory approvals) (refer ASX/JSE release 15 Mar'23).
5. Volume weighted average price (5 day) at 15 May'23 of ORN Shares trading on the ASX and JSE.



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PRIESKA COPPER ZINC MINE (PCZM)

PCZM – CROSS & LONG SECTIONS



It's still open on each end!

PRIESKA (PCZM) COPPER ZINC PROJECT (70% OWNED)



The orebody

- Globally significant VMS Resource: 30.49Mt @ 1.2% Cu, 3.7% Zn
- Increased Mineral Reserve: 14.5Mt @ 1.1% Cu and 3.2% Zn

Foundation phase as per BFS-20 outcomes

- Initial 12-year, 2.4Mtpa operation, targeting 22ktpa Cu and 70ktpa Zn
- Life-of-mine production 226kt Cu and 680kt Zn
- Strong operating margins and financials
- Pre-tax free cash flow AUD1.6bn (post-tax AUD1.2bn)
- Pre-tax NPV8% AUD779m (post-tax AUD552m)
- Payback period of 2.4 years from first production
- All-in sustaining margin of 47% @ Cu US\$6680/tonne : Zn US\$2337/tonne
- Peak Funding requirement AUD413m

Fully permitted

- Mining Right granted to PCZM in September 2019
- Mining Right granted to Vardocube in August 2020
- Environmental Financial Provision in place fully capitalised
- Environmental approval notices received for both PCZM and Vardocube
- Water Use Licence granted in August 2020

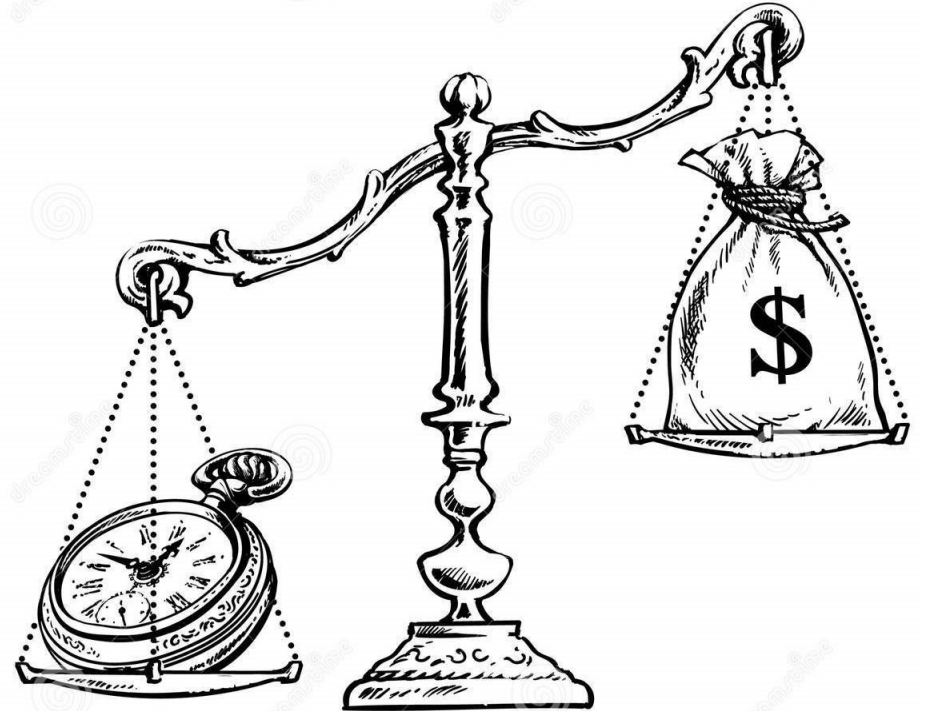


“The completion of the updated BFS marks another huge step towards the development of a modern, state-of-the-art base metals mine at Prieska, which is ideally placed to become the standard bearer for a new generation of world-class mines in South Africa.” – Orion Minerals MD Errol Smart

Refer ASX/JSE releases 8 July 2019, 3 September 2019, 9 March 2020, 26 May 2020, 6 August 2020 and 17 August 2020

KEY CHALLENGES FOR ORION WITH PCZM BFS-20

- High capital, long lead-time project
 - Can we bring forward production and reduce funding?
- Skills / Development Team?
 - Orion is proven as an explorer and study team – but where are the mining team and experience?
- Dewatering
 - What are alternatives to reduce cost?
- Sources of Finance (for a first-time developer)?



These pressing questions are now largely answered

REVISED PROJECT DEVELOPMENT STRATEGY

PROJECT '23

- **STRATEGY**

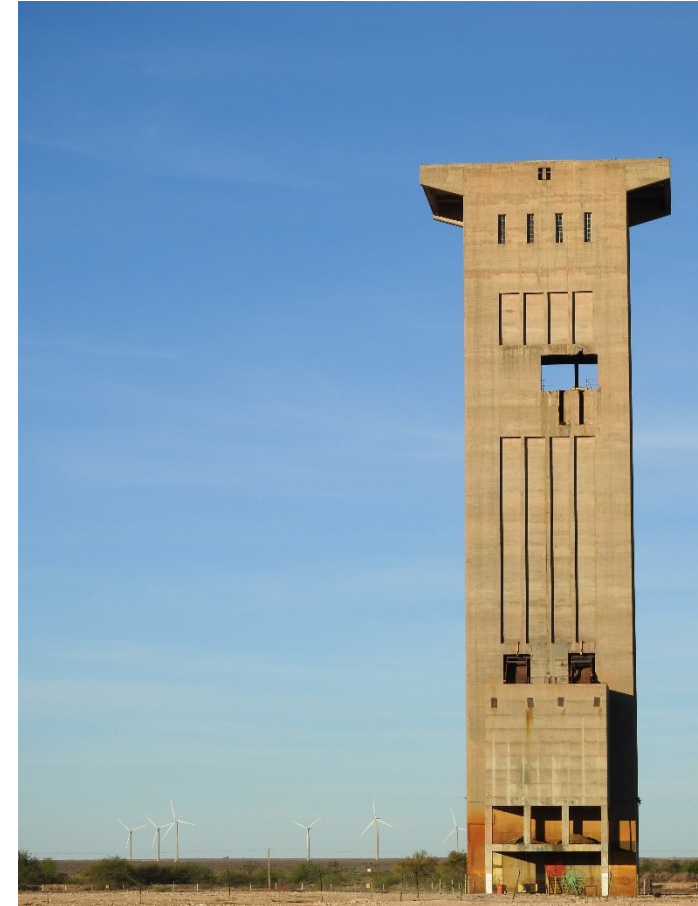
- Address perceived high-risk elements of plan to reduce cost of funding
- Prove up and implement a low peak funding business plan
- Investigate opportunity for early production
- Retain ability to rapidly scale-up to full scale project (subject to funding availability)
- Maintain community, regulatory and stakeholder relations

- **EARLY DEWATERING**

- Immediately start with phased, reduced rate, early dewatering – (before project is fully-funded)

- **EARLY MINING AND CASH FLOWS**

- Prove up early mining concepts by trial mining and processing
- Target ore sources above water level to provide early concentrate production (cash flows)
- Include Remnant (historical) Pillars in mining plans
- Harvest the Deeps deposit (BFS-20 Plan) as an expansion phase

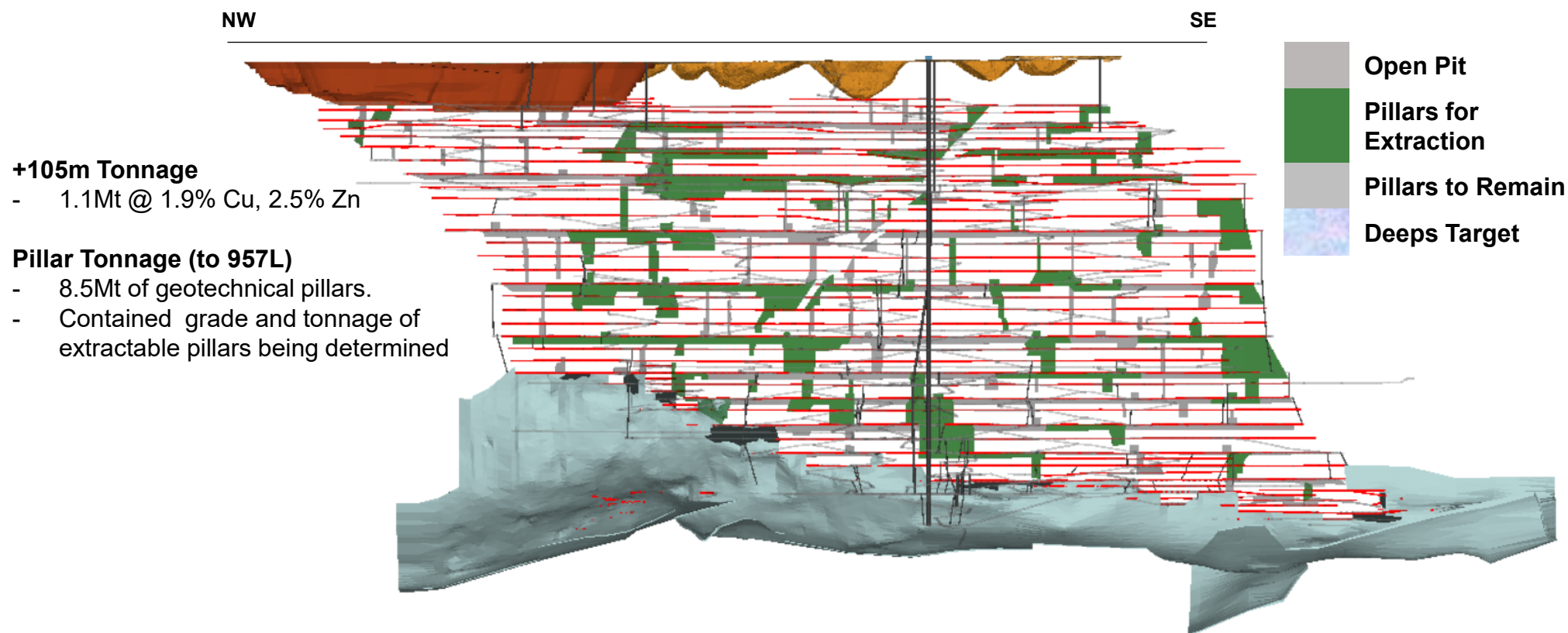


SECURED FUNDING – READY TO DEVELOP

IDC Convertible Loan	A\$ 21M
March 2023 Equity Raise	A\$ 13M
Nov 2023 Options Exercise (Currently well in the money)	A\$ 60M
Triple Flag Royalty + Stream	A\$ 128M
Offtake related – Pre payments?	TBD?
Total	A\$ >222M

SHALLOW MINERAL RESOURCES – EARLY MINING TARGETS

- Shallow Mining Plan aims to target mining from the open pit, remnant pillars, while dewatering underway
- Feasibility studies underway to fast-track development
- Stream Finance and early funding advance, provide opportunity fast-track development

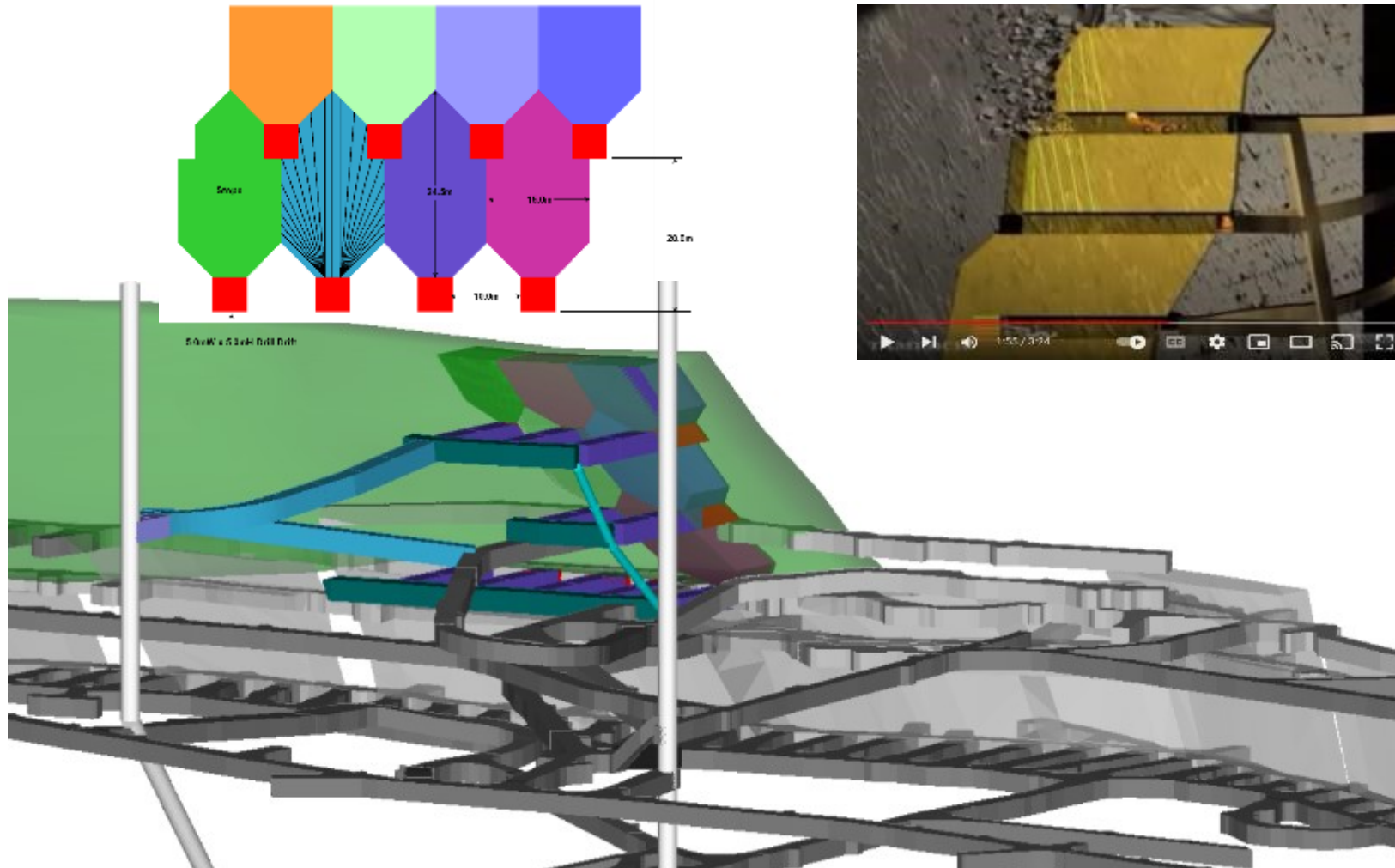


PCZM +105 RESOURCE – SECTION VIEW LOOKING NORTH-EAST



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SUB-LEVEL CAVING STOPING METHOD TO BE TRIALED REPLACING OPEN PIT





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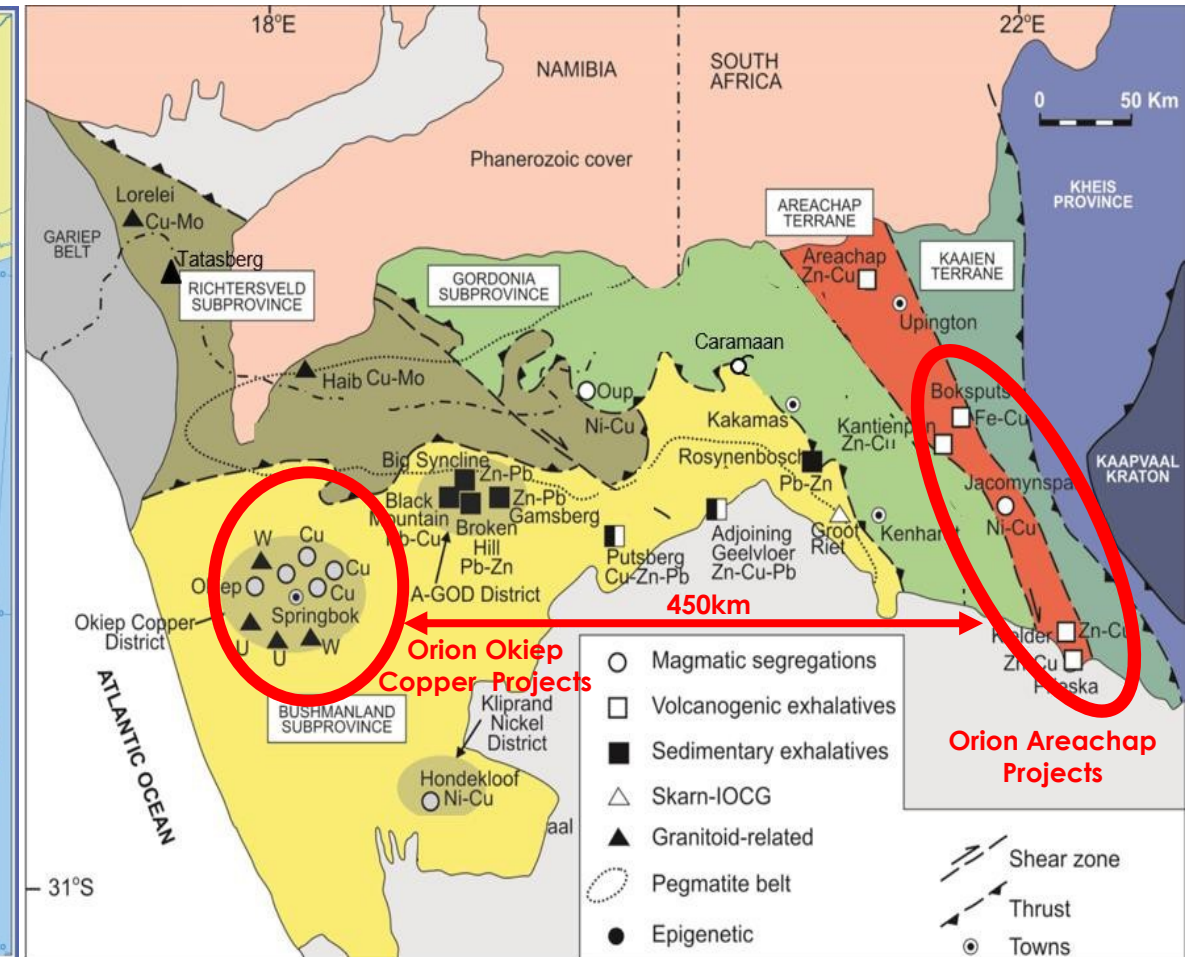
OCP Projects

FOCUS ON TWO HIGHLY PROSPECTIVE SOUTH AFRICAN BASE METAL DISTRICTS

BROWNFIELDS SUCCESS BEING FOLLOWED BY GREENFIELDS EXPLORATION

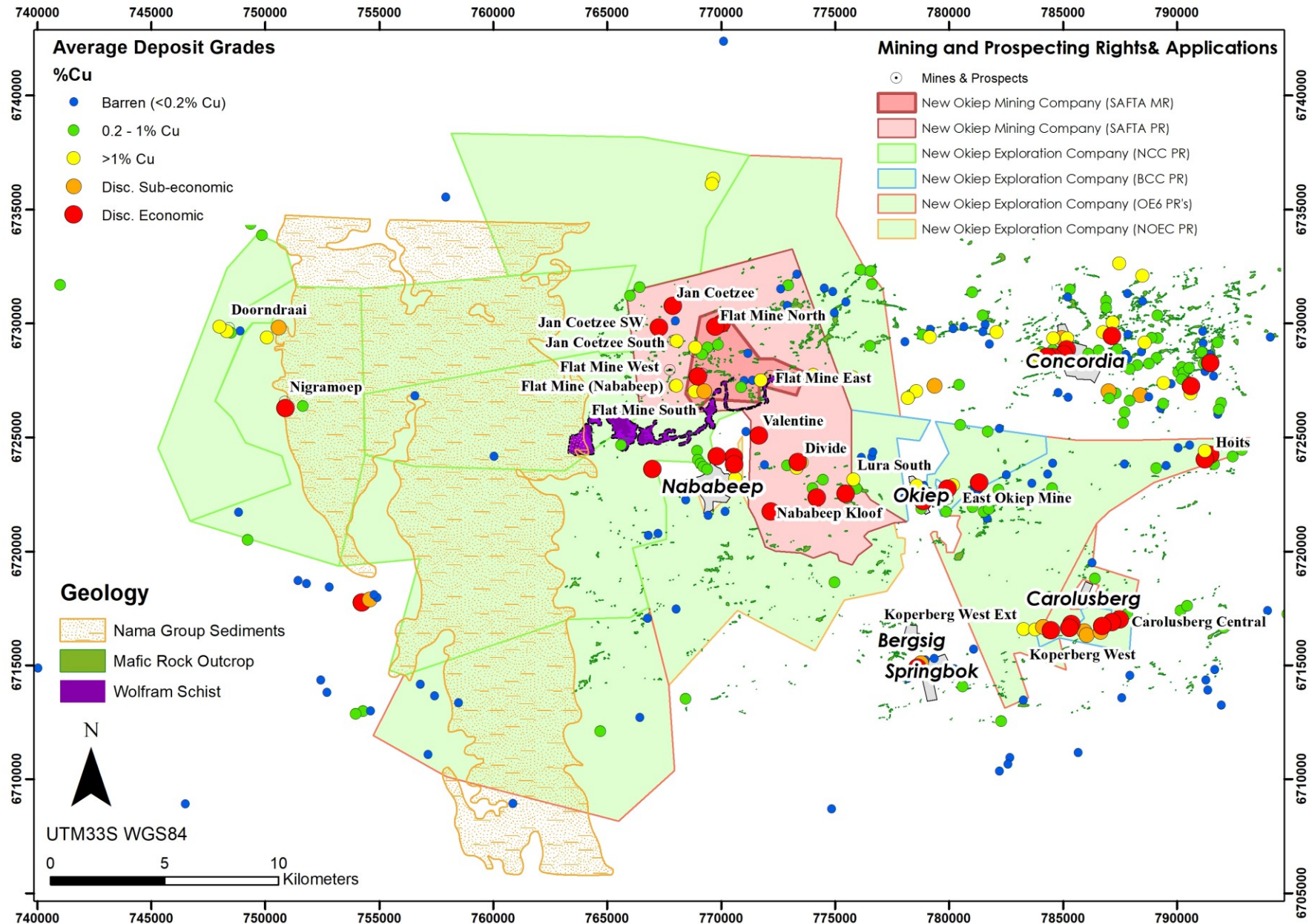


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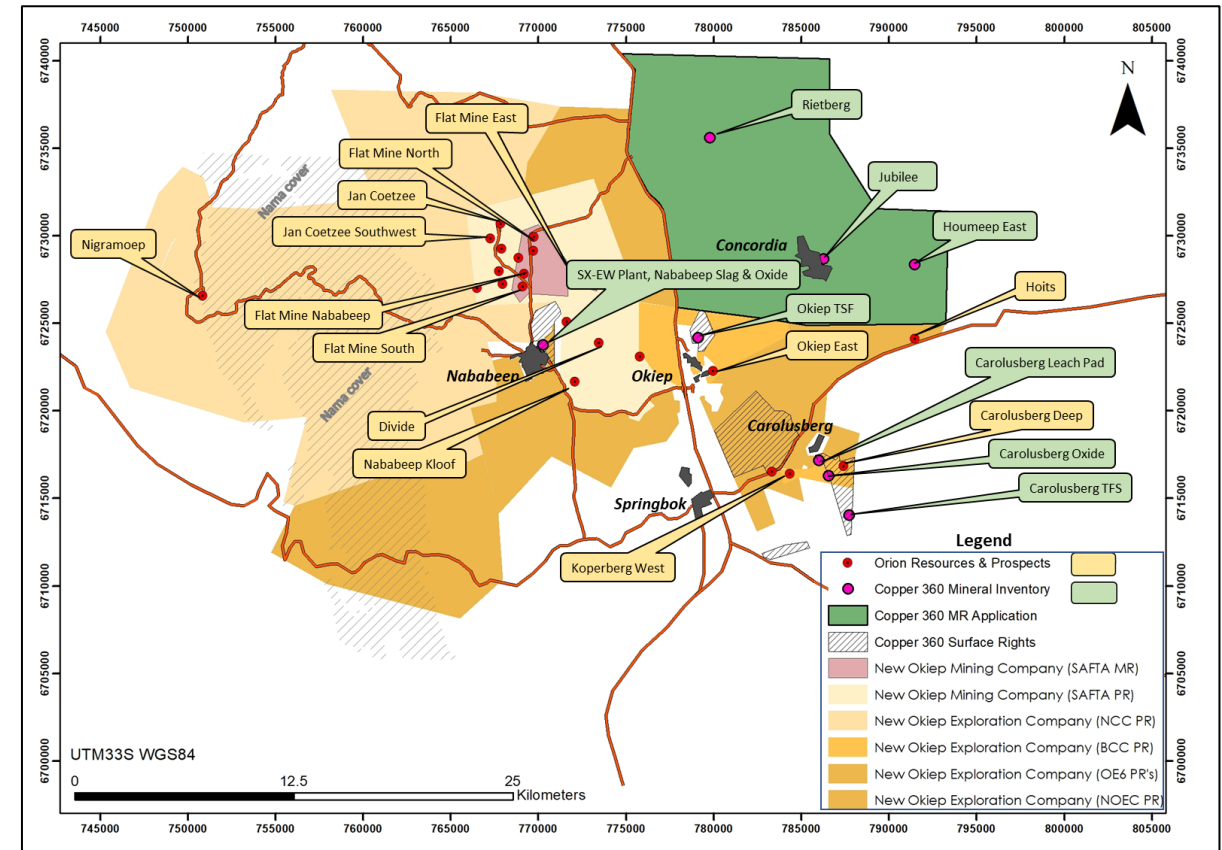
OCP HISTORICAL DISCOVERIES AND MINES



OKIEP COPPER PROJECT (OCP) (56%-100%)



- **Exercised option** to acquire and applying for additional prospecting rights in the Okiep Copper Complex (OCC):
 - Historical production of +2Mt of copper
 - Non-JORC resource ex-Goldfields of 52Mt @ 1.3%
 - **JORC Mineral Resource of 11.5Mt at 1.4% Cu, containing 159,000 tonnes Cu**
 - Tremendous exploration upside
- Promises outstanding operational synergies with Orion's Prieska Copper-Zinc Project, located 450km east of OCC



Refer ASX/JSE releases 2 August 2021, September 2021 Quarterly report and Annual Report to Shareholders 2022

Significant opportunity for Orion to develop a second base metal production hub alongside Prieska

NOM – FLAT MINES 2021 SCOPING STUDY INDICATED ROBUST ECONOMICS FOR INITIAL “PILOT” MINING

- Industrial Development Corporation (IDC) to be our project partners
- Foundation phase is modelled for 12 years
 - Concurrent exploration targeting mine expansion
- Scoping Study indicates potential for robust pilot-phase mine:
 - Production for the pilot phase of 9Mt at 1.29% Cu producing 102kt of copper in saleable concentrates
 - First production possible within 16 months of the start of construction
- **Capital of AUD58M (including 15% contingency)**
- **All-in-sustaining costs of US\$4,478/t (US\$2.03/lb) of copper sold**
- **NPV₁₀ (post tax) of AUD114M (at US\$7,593/ton Cu)**
- **All-in-sustaining margin of 40%**
- Average annual undiscounted free cash flows of AUD32M post-tax
- Break-even grade of 0.8% Cu for both un-optimised open pit and underground mining operations



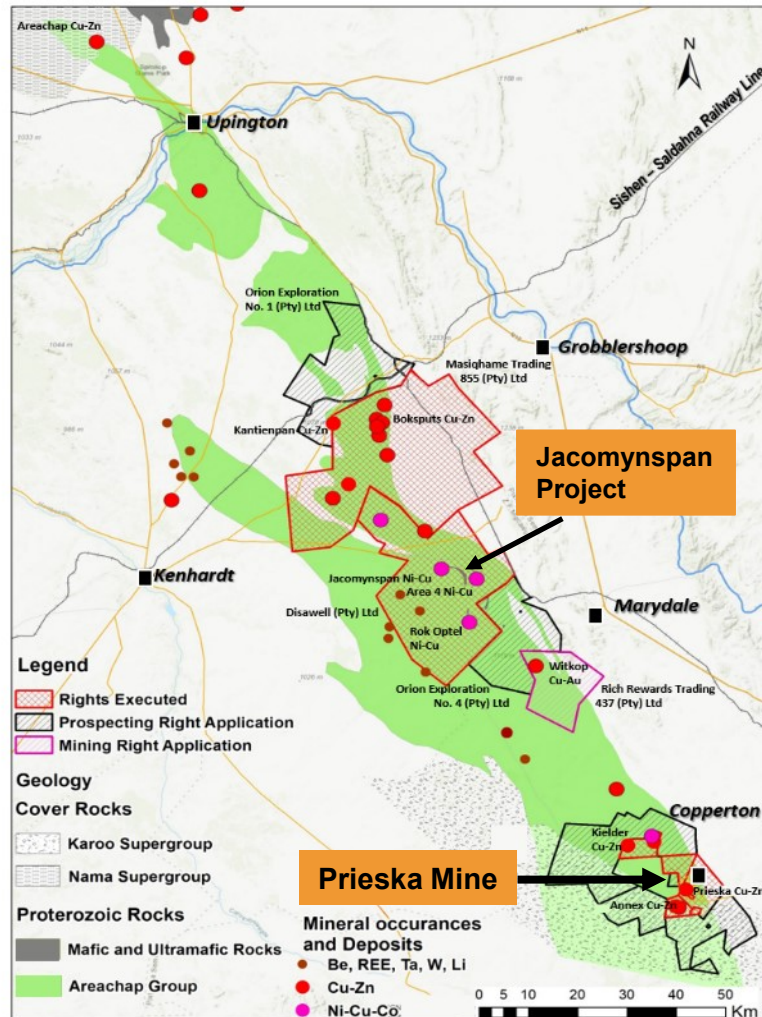


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JMP Project

ENORMOUS EXPLORATION UPSIDE

AREACHAP – AN UNDER-EXPLORED BELT WITH HIGH METAL ENDOWMENT

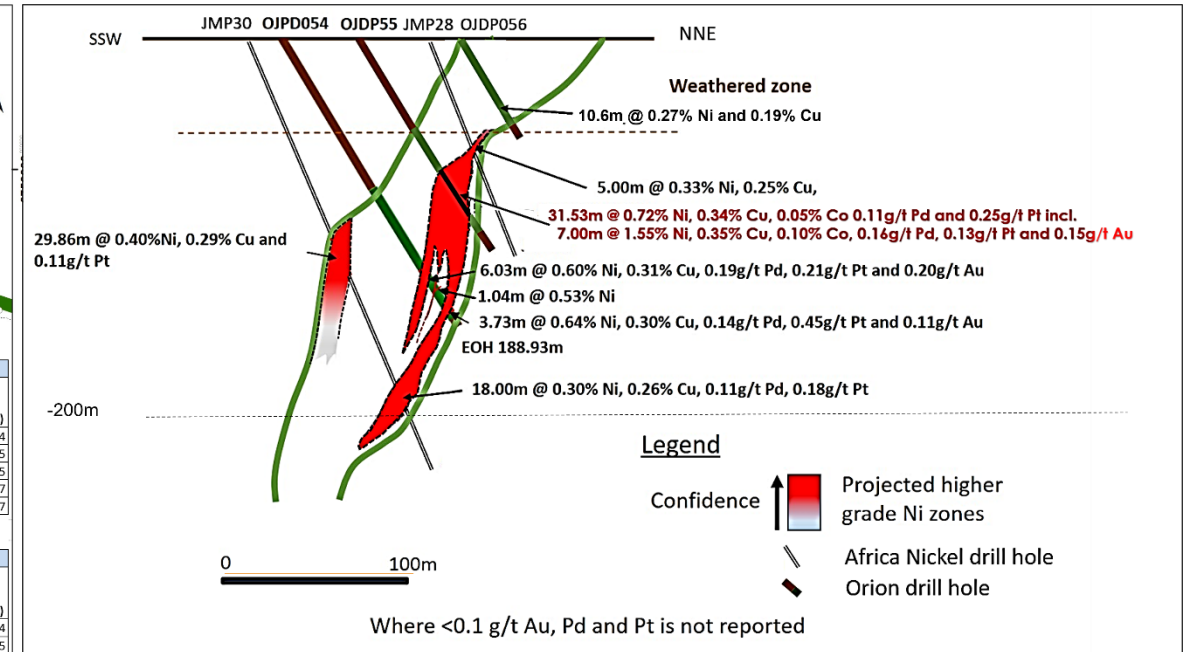
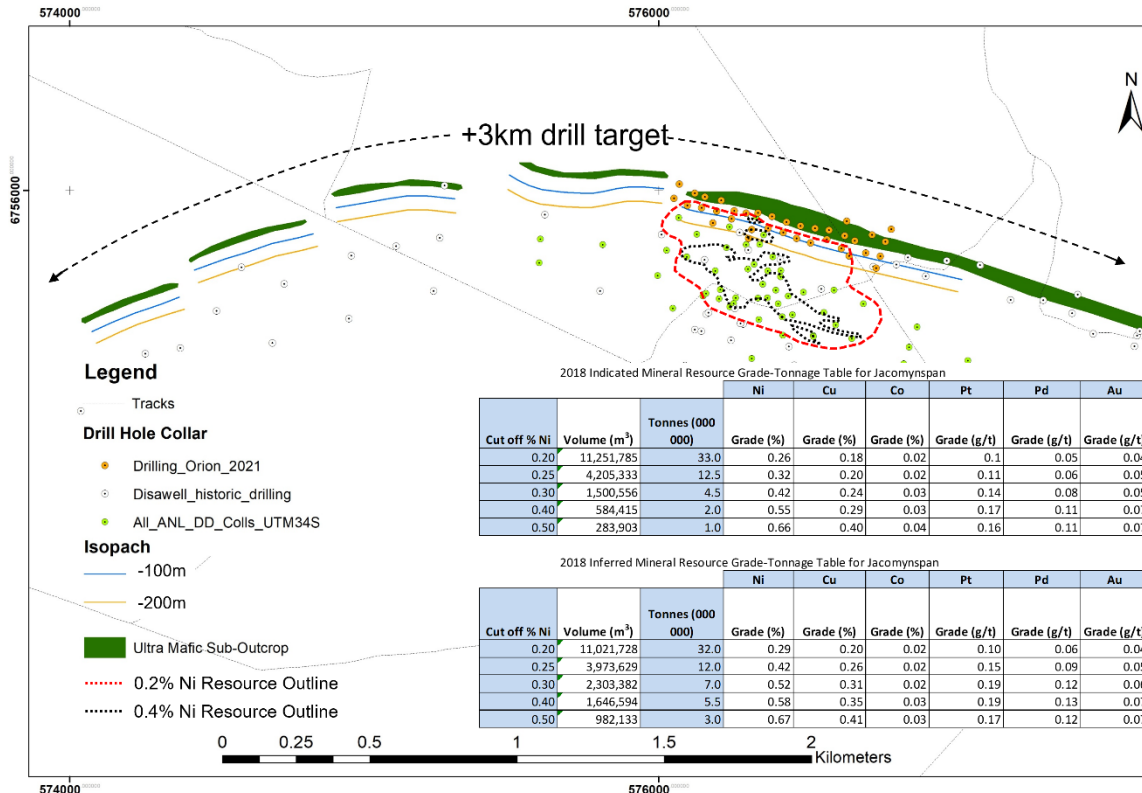


Multiple Cu-Zn VMS and Ni-Cu-Co intrusive targets within Orion's mineral rights

- Jacomynspan – Mining Right with potential for sulphide Ni-Cu-PGE-Au open pit & shallow underground mining
- Several high grade Cu-Au targets with historical and recent drill intersections
- Several Li, Be, REE occurrences & old diggings to be investigated

JACOMYNSPAN (50% ORN : 37% AFRICAN NICKEL) POTENTIAL TO BE A SIGNIFICANT FUTURE METALS PRODUCER

Granted Mining Right over Ni-Cu-Co-PGE+Au Intrusive Complex



Investigating innovative proprietary technology to recover Battery Metals and high-value Battery Precursor Products – a value game changer



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Appendices

ESG – CORE FOCUS OF OUR BUSINESS



- **BEE (30%) Black Empowerment for mining projects of which:**
 - 20% Entrepreneurs
 - 5% Community Trust
 - 5% Employee Trust
- Community focused
- Environmentally conscious

Mining Indaba Award 2022 (Junior Enhanced Labour Standards)
AAMEG Award 2020 (Junior Mining Leader on ESG)

- MD & CEO Errol Smart
 - Chairman of the Minerals Council South Africa's Junior and Emerging Miners' Leadership Forum

GREEN POWER – GREEN FOOTPRINT

- Water conservation and recycling – tailings water available for re-use and excess delivered to local community for irrigation
- Tailings – predominantly in ground placement / void filling / carbon sequestration

Renewable Energy Advantage

- 170MW Solar Power and 200MW Wind Power operational on site at PCZM, feeding into Eskom grid
- Additional dedicated 55MW Hybrid Wind + Solar Renewable Energy facility scoped for PCZM
- Long Term Target for PCZM and OCP to be 100% Renewable Energy Powered
- “Project Carbon Neutral Roadmap”
- The Northern Cape Province – one of the best areas in the world for wind and solar (PV) energy
- PCZM & OCP sites are within South Africa’s “Renewable Energy Corridors”



NEXT GENERATION WORK PRACTICES

Fourth Industrial Revolution (4IR) enabled

- Orion will be an industry leader within South Africa, adopting next generation technology and work practices
- Fresh start - no workplace or IR legacy issues
- High tech and mechanised - minimising employee exposure to high-risk environment
- Skilled workforce
- Improved environmental conditions, reduced pollution and contamination

**Winner: Enhanced Labour Standards category
for Junior ESG Awards, 2022**



Benchmark
Globally

Implement
Enablers

Be Fast
Followers

Always Make
Commercial
Sense

PCZM – A GREEN METAL PRODUCER

Scope 1+2 - Carbon Neutral target

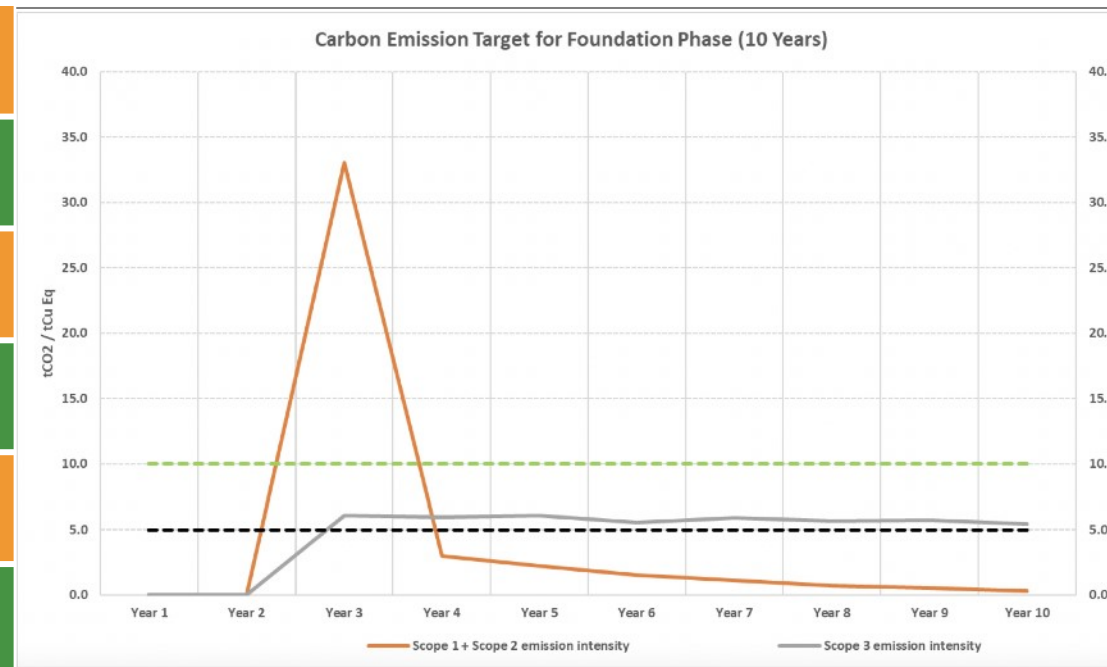
Mine sales – potentially attract “green” premium

Investigating Battery Precursor Production

Desirable for offtake customers

ESG – investment eligibility

Cost savings – carbon credits / low emissions



PARAMETERS		Foundation Phase A					Foundation Phase B				
Description	UoM	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Total Carbon Emissions	ktCO2	71	64	113	331	419	381	344	316	297	279
Scope 1 - Direct Emissions	ktCO2	22	22	22	20	18	12	8	4	3	0
Scope 2 - Indirect Energy Emissions	ktCO2	49	42	74	91	95	71	47	31	23	14
Scope 3 - Indirect Emissions (Other)	ktCO2	-	-	18	221	306	298	289	281	272	264
Overall emission intensity	tCO2/t Cu Eq	-	-	39.1	8.9	8.4	7.1	7.1	6.4	6.2	5.8
Scope 1 + Scope 2 emission intensity	tCO2/t Cu Eq	-	-	33.0	3.0	2.2	1.5	1.1	0.7	0.5	0.3
Scope 3 emission intensity	tCO2/t Cu Eq	-	-	6.1	6.0	6.1	5.6	5.9	5.7	5.7	5.5

PORTFOLIO OF FUTURE FACING METALS PROJECTS

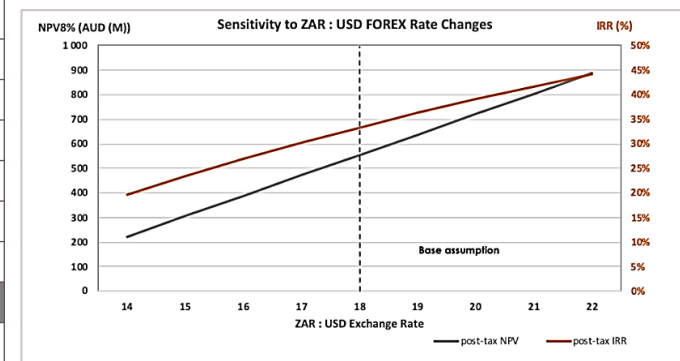


South Africa				Australia
Prieska (PCZM)	Okiep Copper Project (OCP)	Jacomynspan (JMP)	Bokspits	Fraser Range
70% ownership	56-70% ownership	50 ownership	Earning 70% ownership	10-30% free carried to feasibility
Copper-Zinc	Copper-Ni Tungsten	Nickel-Copper-Cobalt-PGE-Au Li, Be and REE	Copper-Gold + Nickel-Copper-Cobalt-PGE-Au	Nickel-Copper
BFS & fully permitted	BFS underway Mining Right Imminent	Scoping Study 2012 being revisited. Granted Mining Right	Exploration	Exploration

PCZM PROJECT BFS 2020: EXECUTIVE DASHBOARD

Key assumptions and Project Performance Parameters							
Price and FX Assumptions	Unit	Value	Financial Performance	Unit	Value	Unit	Value
Metal price - Cu	USD/t	6,680	NPV (pre-tax) @8% discount rate	ZAR (M)	8,566	AUD (M)	779
Metal price - Zn	USD/t	2,337	NPV (post-tax) @8% discount rate	ZAR (M)	6,069	AUD (M)	552
Exchange rate	ZAR : USD	18 : 1	IRR (pre-tax)	%	39%	%	39%
Exchange rate	ZAR : AUD	11 : 1	IRR (post-tax)	%	33%	%	33%
Exchange rate	AUD : USD	1.64 : 1	Payback from first production	years	2.4	years	2.4
Production metrics	Unit	Value	Undiscounted free cash flow (pre-tax)	ZAR (M)	17,691	AUD (M)	1,619
Life of Mine (Phase 1)	Years	11.5	Peak funding	ZAR (M)	4,542	AUD (M)	413
Treatment plant capacity	Mtpa	2.4	Project Cost Metrics	Unit	Value	Unit	Value
Phase 1 tonnage - ROM	kt	25,250	Average cash operating unit cost (C1)	ZAR/t	807	AUD/t	73
ROM Plant Feed Grade - Cu - U/G (O-Pit)	%	1.0 (1.3)	All-in-sustaining cost per unit ROM t	ZAR/t	972	AUD/t	88
ROM Plant Feed Grade - Zn - U/G (O-Pit)	%	3.3 (2.4)	All-in-sustaining cost per unit Cu eq t sold	USD/t Cu	3,531	AUD/t Cu	5,779
Overall Plant Recovery - Cu	%	83.9%	All-in-sustaining cost per unit Zn eq t sold	USD/t Zn	828	AUD/t Zn	1,355
Overall Plant Recovery - Zn	%	81.9%	Price received (net of NSR) - Cu	USD/t Cu	6,604	AUD/t Cu	10,807
Concentrate tonnage - Cu - U/G (O-Pit)	kt	1,071 (54)	Price received (net of NSR) - Zn	USD/t Zn	1,588	AUD/t Zn	2,599
Concentrate tonnage - Zn - U/G (O-Pit)	kt	1,256 (46)	All-in-sustaining margin	%	47%	%	47%
Concentrate grade UG - Cu - U/G (O-Pit)	%	19.8 (25.5)	Operating breakeven grade (Cu eq)	%	1.0%	%	1.0%
Concentrate grade UG - Zn - U/G (O-Pit)	%	52.9 (35.0)	Project Cash flows	Unit	Value	Unit	Value
NSR as % of metal price - Cu - U/G (O-Pit)	%	99.3 (92.1)	LoM net revenue	ZAR (M)	43,404	AUD (M)	3,946
NSR as % of metal price - Zn - U/G (O-Pit)	%	68.4 (51.3)	LoM operating costs (plus State Royalty)	ZAR (M)	20,082	AUD (M)	1,826
Metal sold (in concentrates) - Cu	tonnes	226,000	Project Start-up Capital Expenditure	ZAR (M)	4,100	AUD (M)	372
Metal sold (in concentrates) - Zn	tonnes	680,000	Sustaining Capital Expenditure	ZAR (M)	1,510	AUD (M)	137
Total Sales as Cu equivalent	tonnes	386,000	Income Tax	ZAR (M)	4,865	AUD (M)	442
Total Sales as Zn equivalent	tonnes	1,644,000	Cash Flow After Tax	ZAR (M)	12,826	AUD (M)	1,166
Level of Accuracy of Financial Model $\pm$ 15%, LoM = Life of Mine, NSR = Net Smelter Return, NPV = Net Present Value, IRR = Internal Rate of Return							
There is a low level of geological confidence associated with Inferred Mineral Resources and therefore there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources so that the Production Target or financial forecast information referred to in this Study will be realised.							

NPV Sensitivity (AUD (M))	% Change	-15%	-10%	-5%	0%	+5%	+10%	+15%	0%
Zn Price USD/lb	0.90	0.95	1.01	1.06	1.11	1.17	1.22	1.06	
Cu Price USD/lb	2.58	2.73	2.88	3.03	3.18	3.33	3.48	3.03	
% Change	ZAR:USD	post-tax NPV (at 8% discount rate)							IRR
-15%	15.30	112	185	257	329	400	471	541	25%
-10%	16.20	176	252	328	403	478	553	629	28%
-5%	17.10	238	319	398	477	557	636	716	31%
0	18.00	301	385	468	552	636	719	804	33%
+5%	18.90	363	451	538	626	714	803	892	36%
+10%	19.80	425	517	609	701	793	887	981	38%
+15%	20.70	487	583	679	775	873	971	1,070	41%



NOM – FLAT MINES PILOT PROJECT SCOPING STUDY

Executive Dashboard							
Price and Forex Assumptions	Unit	Value	Financial Performance	Unit	Value	Unit	Value
Metal price - Cu	USD/t	7,593	NPV (pre-tax) approximated @10% discount rate	ZAR (M)	1,896	AUD (M)	170
Metal price – Au	USD/oz	1,889	NPV (post-tax) approximated @10% discount rate	ZAR (M)	1,267	AUD (M)	114
Metal price – Ag	USD/oz	24	IRR (pre-tax)	%	44%		
Exchange rate	ZAR : USD	17.2 :1	IRR (post-tax)	%	37%		
Exchange rate	ZAR : AUD	11 .1: 1	Payback from first production	years	3.25 years		
Production Metrics	Unit	Value	Undiscounted free cash flow (pre-tax)	ZAR (M)	4,607	AUD (M)	413
Life of Mine (Proof-of-Concept Phase)	Years	11.8	Peak funding	ZAR (M)	643	AUD (M)	58
Treatment plant capacity	ktpa	780	Project Cost Metrics	Unit	Value	Unit	Value
Proof-of-Concept Phase tonnage - RoM	kt	9,011	Average cash operating unit cost (C1)	ZAR/t	781	AUD/t	70
Proof-of-Concept Phase tonnage – RoM U/G	kt	7,479	All-in-sustaining cost per unit RoM t	ZAR/t	873	AUD/t	78
Proof-of-Concept Phase tonnage – RoM O-Pit	kt	1,531	All-in-sustaining cost per unit Cu t sold	USD/t Cu	4,478	AUD/t Cu	6,904
RoM Plant Feed Grade - Cu - U/G	%	1.29%	Price received (net of NSR) - Cu	USD/t Cu	7,441	AUD/t Cu	11,473
RoM Plant Feed Grade - Cu – O-Pit	%	1.28%	All-in-sustaining margin	%	40%		
RoM Plant Feed Grade – Au	g/t conc	2.2	Operating breakeven grade - Cu	%	0.83%		
RoM Plant Feed Grade – Ag	g/t conc	34	Project Cash Flows	Unit	Value	Unit	Value
Overall Plant Recovery - Cu	%	87.4%	LoM net revenue	ZAR (M)	12,712	AUD (M)	1,142
Concentrate tonnage - Cu	kt	386	LoM operating costs (plus State Royalty)	ZAR (M)	7,320	AUD (M)	657
Concentrate grade - Cu	%	25.8%	Project Start-up Capital Expenditure	ZAR (M)	595	AUD (M)	53
NSR as % of metal price - Cu	%	96.9%	Sustaining Capital Expenditure	ZAR (M)	188	AUD (M)	17
Metal sold (in concentrates) - Cu	Tonnes	102,329	Income Tax	ZAR (M)	1,368	AUD (M)	123
Total Cu Sales	Tonnes	386,787	Cash Flow After Tax	ZAR (M)	3,241	AUD (M)	291

Level of Accuracy of Financial Model $\pm$ 25%, LoM = Life of Mine, NSR = Net Smelter Return, NPV = Net Present Value, IRR = Internal Rate of Return

There is a low level of geological confidence associated with Inferred Mineral Resources and therefore there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the Production Target or financial forecast information referred to in this Study will be realised. Source: *ORN Okiep Financial Model revision 4.0*

SENIOR MANAGEMENT



Errol Smart

*Managing Director &
Chief Executive Officer*

Geologist, with professional registration for JORC purposes. Errol has more than 30 years' industry experience in exploration, mine development and operations. He is also the Chairman of the Junior and Emerging Miners Forum of the Minerals Council South Africa and serves as a Director on the Board of the Minerals Council of South Africa.



Peet van Coller

Chief Financial Officer

Chartered accountant who served his Articles of Clerkship at Ernst & Young. Peet has 23 years' experience, predominantly in the mining and manufacturing sectors, including various senior finance and commercial positions at Jubilee Group Metals, Murray & Roberts, Master Drilling, Samancor Chrome, Anglo Platinum and ARM-Norilsk JV, Nkomati Nickel Mines



Martin Bouwmeester

Company Secretary

Fellow of CPA Australia, highly experienced in exploration, mine development and operations, including more than 20 years' experience as Chief Financial Officer and Company Secretary of ASX listed companies. Key member of the team which evaluated, funded and developed the highly successful Fosterville Gold Mine.



Nelson Mosiapoa

*Group Corporate Social
Responsibility Advisor*

Founder and trustee of the Mosiapoa Family Trust. Policy scholar of science and technology; served on the policy unit of the governing party in South Africa prior to the first democratic elections.



Marcus Birch

*Executive: Sustainability
and Business Support*

Marcus has over 30 years' experience in mining and minerals exploration, initially as a geologist in the South African gold mining sector, and more recently in senior general management positions in the junior exploration sector.

BOARD OF DIRECTORS



Denis Waddell

Chairman

Denis is a Chartered Accountant with extensive experience in corporate finance and management of exploration and mining companies.



Errol Smart

Managing Director & Chief Executive Officer

Errol is a Geologist, with professional registration for JORC purposes. He has more than 30 years' industry experience in exploration, mine development and operations. He is also the Chairman of the Junior and Emerging Miners Forum of the Minerals Council South Africa and serves as a Director on the Board of the Minerals Council of South Africa.



Philip Kotze

Non-Executive Director

Philip has accumulated significant operational experience over the last 40 years on a number of different mines and has distinguished himself as an expert in finding innovative solutions for complex problems. Philip has served as a senior executive for listed mining companies since 1996. Roles include Operations Director, President and Chief Executive Officer.



Mark Palmer

Non-Executive Director

Mark is an investment banker with 12 years' experience working with entities in Australia. He has been Investment Director at Tembo Capital since 2015.



Godfrey Gomwe

Non-Executive Director

Godfrey is the former CEO of Anglo American's Thermal Coal business and he served as Executive Director of Anglo American South Africa until August 2012.



Tom Borman

Non-Executive Director

Tom is a respected and highly experienced global mining executive who served more than 11 years working for the BHP Billiton Group in various senior managerial roles, including that of Chief Financial Officer of an Australian-listed mining company.



Orion Minerals

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