

Share Purchase Plan – Now Open

Dear Shareholder,

On 22 June 2022, Orion Minerals Ltd (**Orion** or the **Company**) announced that it is undertaking a capital raising to underpin the next phase of development of its portfolio of advanced base metal assets in South Africa's Northern Cape Province. The capital raising, which is being conducted via a three-tranche placement to sophisticated and professional investors, pursuant to Section 708A of the Corporations Act 2001 (**Placement**), comprises up to 1,000 million ordinary shares (**Share**) at an issue price of 2.0 cents (being ZAR22 cents) per Share and, in respect of the first two tranches, the issue of up to 151 million free attaching options. Orion also announced on 22 June 2022, that in addition to the Placement, a share purchase plan (**SPP**) will be offered to existing shareholders.

Existing shareholders of the Company, as at the record date (21 June 2022), can participate in the SPP. The SPP allows you to apply to purchase up to \$30,000 (approximately ZAR330,000) worth of Shares (across all holdings) without brokerage or other transaction costs. Participation in the SPP is optional and open to shareholders of the Company in Australia, New Zealand, South Africa, European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, Seychelles, Singapore and the United Kingdom as at 7:00pm (Melbourne time) on 21 June 2022 (**Eligible Shareholders**). The SPP offer provides Eligible Shareholders the opportunity to participate in the Company's capital raising at the same offer price as the Shares are being issued under the Placement. The Offer is personal to you and is non-renounceable and cannot be transferred to another person.

The SPP is now open, and set out below is instructions as to how to obtain a copy of the SPP Booklet and how to participate in the SPP.

To Obtain a Copy of the SPP Booklet:

A copy of the SPP Booklet is available on our website – [SPP Booklet \(pdf\)](#)

To Participate:

Certificated Shareholders

Contact JSE Investor Services on 0861 472 644 or +27 11 029 0112 or via email at specialprojects@jseinvestorservices.co.za to obtain payment instructions and where to submit your application for Shares in Orion. This Application Form, accompanied by a Proof of Payment, should be received by no later than 10:00am South African time on 5 August 2022.

Your application for Shares and payment must be for a minimum of ZAR20,000. If you make a payment of an amount which exceeds ZAR330,000, Orion will round down the value of Shares you have applied for to the maximum value of Shares you can apply for and refund you the excess cash (without interest).

Dematerialised Shareholders

Contact your Broker to submit your application and payment for Shares in Orion. Your application and payment for Shares, should be received by your Broker no later than 10:00am South African time on 5 August 2022.

Your application for Shares and payment must be for a minimum of ZAR20,000. If you make a payment of an amount which exceeds ZAR330,000, Orion will round down the value of Shares you have applied for to the maximum value of Shares you can apply for and refund you the excess cash (without interest).

The SPP Offer will close at **10:00am (South African time) on Friday, 5 August 2022** and payment must be received by that time.

For further information about the Share Purchase Plan or how to apply, please contact JSE Investor Services on 086 147 2644 (within South Africa) or +27 11 029 0112 (outside of South Africa) or info@orionminerals.com.au.