



Orion Minerals Ltd

ABN 76 098 939 274

Share Purchase Plan – Now Open

Dear Shareholder,

On 1 July 2024, Orion Minerals Ltd (**ASX/JSE: ORN** or the **Company**) announced that it is undertaking a capital raising to progress the development of the Company's Prieska Copper Zinc Mine, including the ongoing mine dewatering, access development, concentrator plant and tailing storage facility procurement and construction; permitting and acceleration of infrastructure development for early production in respect of the Okiep Copper Project; advance mineral resource expansion and exploration on the Company's prospecting and mining rights and general operational readiness works for Company projects in the Northern Cape of South Africa. The capital raising, which is being conducted via a placement to sophisticated and professional investors, pursuant to Section 708A of the Corporations Act 2001 (**Placement**), comprises approximately 513 million ordinary shares (**Share**) at an issue price of A\$0.015 cents (being ZAR18 cents) per Share.

Orion also announced on 1 July 2024, that in addition to the Placement, a share purchase plan will be undertaken to provide eligible shareholders with the opportunity to subscribe for new Shares at an issue price of A\$0.015 per Share (or ZAR18 cents) (being the same issue price as Shares issued or proposed to be issued under the Placement) up to a maximum of A\$30,000 (or ZAR365,000), to raise up to A\$5.0 million (~ZAR60 million) (**SPP**). The SPP allows you to apply for new Shares from a minimum application of A\$165 (ZAR2,000) up to a maximum of A\$30,000 (approximately ZAR365,000) worth of Shares (across all holdings) without brokerage or other transaction costs. Participation in the SPP is optional and open to shareholders of the Company in Australia, New Zealand, South Africa, European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, the United Kingdom and Singapore as at 7:00pm (Melbourne time) on 28 June 2024 (**Eligible Shareholders**). The Offer is personal to you and is non-renounceable and cannot be transferred to another person.

This notice advises that the SPP is now open, provide you with instructions as to how to obtain a copy of the SPP Booklet and how to participate in the SPP.

To Participate:

Certificated Shareholders

Contact JSE Investor Services on 0861 472 644 or +27 11 029 0112 or via email at specialprojects@jseinvestorservices.co.za to obtain payment instructions and where to submit your application for Shares in Orion. This Application Form, accompanied by a Proof of Payment, should be received by no later than 10:00am South African time on 23 July 2024.

Your application for Shares and payment must be for a minimum of ZAR2,000. If you make a payment of an amount which exceeds ZAR365,000, Orion will round down the value of Shares you have applied for to the maximum value of Shares you can apply for and refund you the excess cash (without interest).

Dematerialised Shareholders

Contact your Broker to submit your application and payment for Shares in Orion. Your application and payment for Shares, should be received by your Broker no later than 10:00am South African time on 23 July 2024.

Your application for Shares and payment must be for a minimum of ZAR2,000. If you make a payment of an amount which exceeds ZAR365,000, Orion will round down the value of Shares you have applied for to the maximum value of Shares you can apply for and refund you the excess cash (without interest).

A copy of the SPP Offer Booklet is available on our website - www.orionminerals.com.au

The SPP Offer will close at **10:00am (South African time) on Tuesday, 23 July 2024** and payment must be received by that time.

For further information about the Share Purchase Plan or how to apply, please contact JSE Investor Services on 086 147 2644 (within South Africa) or +27 11 029 0112 (outside of South Africa) or info@orionminerals.com.au.