

26 November 2015

Orion Gold_{NL}

Outcome of Annual General Meeting

ASX Code: ORN

Issued Capital:

Ordinary Shares: 306M

Options: 37M

Directors:

Denis Waddell
Chairman

Errol Smart
Managing Director, CEO

Bill Oliver
Technical Director

Alexander Haller
Non-Executive Director

Management:

Kim Hogg
Company Secretary

Martin Bouwmeester
Business Development Manager

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The Annual General Meeting (**AGM**) of shareholders of **Orion Gold NL (ASX: ORN)** (**Orion** or the **Company**) was held at 10.00 am (WST) on 26 November 2015 at Bentleys, Level 1, 12 Kings Park Road, West Perth, Western Australia.

The Company confirms that all resolutions put to shareholders at the AGM were carried on a show of hands. Resolution 3 was withdrawn by the Directors. In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the following information is provided in relation to the resolutions considered by shareholders at the AGM.

Resolution 1 – Remuneration Report

For	Against	Proxy's discretion	Abstention
51,388,150	196,554	6,430,441	375

The motion was carried on a show of hands as an ordinary resolution.

Resolution 2 – Re-election of Director – Mr Alexander Haller

For	Against	Proxy's discretion	Abstention
147,174,893	145,066	6,430,441	11,300,928

The motion was carried on a show of hands as an ordinary resolution.

Resolution 3 – Approval of Prior Issue of Shares

For	Against	Proxy's discretion	Abstention
Resolution withdrawn			

The rationale for this resolution was outlined in the Explanatory Memorandum to the Notice of Meeting. On the basis that the Company had not issued Shares to selected sophisticated and professional investors prior to the date of the AGM, Resolution 3 was withdrawn by the Directors.

Resolution 4 – Proposed issue of Shares to sophisticated and professional investors

For	Against	Proxy's discretion	Abstention
158,424,041	196,846	6,430,441	0

The motion was carried on a show of hands as an ordinary resolution.

Resolution 5 – Proposed issue of Shares to Tarney Holdings Pty Ltd

For	Against	Proxy's discretion	Abstention
125,346,511	61,605	6,430,441	0

The motion was carried on a show of hands as an ordinary resolution.

Resolution 6 – Proposed issue of Shares to Silja Investment Ltd

For	Against	Proxy's discretion	Abstention
99,745,111	201,605	6,430,441	0

The motion was carried on a show of hands as an ordinary resolution.

Resolution 7 – Proposed issue of Shares to a Director (Mr Errol Smart (or his nominee))

For	Against	Proxy's discretion	Abstention
149,852,615	201,605	6,430,441	0

The motion was carried on a show of hands as an ordinary resolution.

Resolution 8 – Orion Gold Option & Performance Rights Plan

For	Against	Proxy's discretion	Abstention
51,382,907	202,172	6,430,441	1,111,111

The motion was carried on a show of hands as an ordinary resolution

Resolution 9 – Proposed grant of options to Mr Denis Waddell (or his nominee)

For	Against	Proxy's discretion	Abstention
125,202,177	202,605	6,433,775	0

The motion was carried on a show of hands as an ordinary resolution

Resolution 10 – Proposed grant of options to Mr Errol Smart (or his nominee)

For	Against	Proxy's discretion	Abstention
149,848,281	202,605	6,433,775	0

The motion was carried on a show of hands as an ordinary resolution

Resolution 11 – Proposed grant of options to Mr William Oliver (or his nominee)

For	Against	Proxy's discretion	Abstention
152,943,860	202,605	6,433,775	0

The motion was carried on a show of hands as an ordinary resolution

Resolution 12 – Proposed grant of employee options to Mr Martin Bouwmeester (or his nominee)

For	Against	Proxy's discretion	Abstention
157,303,837	202,605	6,433,775	0

The motion was carried on a show of hands as an ordinary resolution



Errol Smart
Managing Director and CEO

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 Denis Waddell - Chairman
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About Orion

Orion Gold is focused on acquiring, exploring and developing large tenement holdings or regional scale mineral opportunities in world-class mineral provinces. The Company has acquired quality projects in proven mineral provinces, including a substantial tenement holding in the Albany-Fraser Belt, host to Australia's two most significant discoveries of the last decade (the Tropicana Gold Deposit and the Nova Nickel-Copper-Cobalt Deposit). Part of this tenement holding was acquired from entities associated with Mark Creasy who is now a significant shareholder in Orion. The project area was previously explored by Western Areas Ltd who identified mafic-ultramafic intrusives within the project area as well as nickel-copper-cobalt-PGE anomalies. Orion's intensive, systematic exploration programs have successfully defined 34 targets to date by a combination of geological, geochemical and geophysical methods.

The Company has also secured a large tenement package on the Connors Arc in Queensland, where a significant intermediate sulphidation, epithermal gold and silver system has been identified at Aurora Flats. The project lies between the well-known Cracow and Mt Carlton epithermal deposits. The Company is increasing its focus on this project, following promising reports from expert consultants.

Recently, the Company secured an outstanding growth and diversification opportunity in the global base metals sector after entering into an option to acquire an advanced volcanic massive sulphide copper-zinc project located in South Africa with near-term production potential. The option gives Orion the right to acquire an effective 73.33% interest in the a portfolio of projects including an exploration project at the Prieska Copper Project, located near Copperton in the Northern Cape province of South Africa, and the Marydale Prospecting Right, a virgin gold discovery of possible epithermal origin, located 60 kilometres from the Prieska Copper Project. The Company is progressing extensive due diligence investigations.

Additionally, the Company has its Walhalla Project located in Victoria, where it is prospective for gold, copper – nickel and PGEs.

The Company has an experienced management team with a proven track record in exploration, development and adding shareholder value.