



Orion Minerals

ASX/JSE RELEASE: 29 March 2018

Release of Escrowed Shares

Orion Minerals Ltd (**ASX/JSE: ORN**) (**Orion** or the **Company**) announced on 29 March 2017, that it had completed the acquisition of Agama Exploration & Mining (Pty) Ltd (**Agama**), an unlisted South African registered company. Following the acquisition, through Agama's subsidiary companies, Orion now holds an effective 73.33% interest in the Prieska Zinc-Copper Project, located at Copperton, Northern Cape Province, South Africa and the Marydale Gold Project, located 60km from the Prieska Project.

The purchase consideration paid on settlement of the Agama acquisition, included the issue of 94,321,464 Orion ordinary fully paid shares (**Shares**) and 94,321,464 unlisted Orion options (exercisable at 4.62 cents at any time until 29 March 2019) (refer ASX release 29 March 2017).

Shares issued to the Agama vendors were subject to a 6-month voluntary escrow period ending 29 September 2017 and 75% of the Shares issued to the Agama vendors were subject to a 12-month voluntary escrow period ending 29 March 2018. Orion provides notice that in accordance with Listing Rule 3.10A, 70,741,100 Shares were released from voluntary escrow on 29 March 2018.

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ENQUIRIES

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