



## Orion Minerals

ASX/JSE RELEASE: 9 September 2024

# Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) has today issued 1,625,000 fully paid ordinary shares in the capital of the Company (**Shares**) to Company Non-Executive Directors, Mr Godfrey Gomwe, Ms Patience Mpfu and Mr Anthony Lennox. The Shares were issued at a deemed issue price of \$0.015 per Share, being the same issue price as the Shares issued under the Placement and the Share Purchase Plan, announced by the Company on 1 July 2024.

In order to preserve the Company's cash reserves, Company Non-Executive Directors, Mr Godfrey Gomwe, Ms Patience Mpfu and Mr Anthony Lennox, have elected, subject to Shareholder approval, to receive a proportion of their accrued Director fees in Shares in lieu of cash, on the terms and conditions set out in the notice of meeting for the Company's general meeting of shareholders held on 29 August 2024.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 and section 674A of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell  
**Chairman**

## ENQUIRIES

### Investors

Errol Smart – Managing Director & CEO  
Denis Waddell – Chairman  
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