



## Orion Minerals

ASX/JSE RELEASE: 30 July 2024

# Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) refers to its announcement on 1 July 2024 regarding a ~A\$7.7 million (~ZAR92.3 million) capital raising, which was conducted via a placement to sophisticated and professional investors, pursuant to Section 708A of the Corporations Act 2001 (**Placement**). The Placement comprised the issue of approximately 513 million fully paid ordinary shares (**Share**) at an issue price of A\$1.5 cents (being ZAR18 cents) per Share.

Orion engaged South African adviser Webb Street Capital (Pty) Ltd (**Webb Street**) to provide professional services to Orion in South Africa over recent years, including the recent Placement (**Services**). Orion has issued 23,675,000 Shares to Webb Street, in lieu of cash payment for the Services. Webb Street has agreed to receive Shares in satisfaction of the fees payable to it for those Services, at a deemed issue price of A\$1.5 cent per Share, being the price paid by investors under the Placement.

The issue of these Shares to Webb Street falls within Orion's 15% capacity for issues of equity securities without shareholder approval afforded by ASX Listing Rule 7.1.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 and section 674A of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell  
**Chairman**

## ENQUIRIES

### Investors

Errol Smart – Managing Director & CEO

Denis Waddell – Chairman

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