



Orion Minerals

ASX/JSE RELEASE: 4 July 2024

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) refers to its announcement on 1 July 2024 regarding a ~A\$7.7 million (~ZAR92.3 million) capital raising, which is being conducted via a placement to sophisticated and professional investors, pursuant to Section 708A of the Corporations Act 2001 (**Placement**). The Placement comprises the issue of approximately 513 million fully paid ordinary shares (**Share**) at an issue price of 1.5 cents (being ZAR18 cents) per Share.

Today, Orion has issued 33,333,333 Shares at an issue price of 1.5 cents per Share (**Placement Shares**), to raise A\$0.5 million, following receipt of funds from investors for commitments pursuant to the Placement. The Company has received commitments for the balance of the Placement (being A\$7.2 million) and these Shares are expected to be issued shortly.

The issue of these Placement Shares falls within Orion's 15% capacity for issues of equity securities without shareholder approval afforded by ASX Listing Rule 7.1.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 and section 674A of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell
Chairman

ENQUIRIES

Investors

Errol Smart – Managing Director & CEO

Denis Waddell – Chairman

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