



Orion Minerals

ASX/JSE RELEASE: 15 August 2018

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Ltd (ASX/JSE: ORN) (Company or Orion) announced on 25 June 2018 an \$11M capital raising at an issue price of \$0.037 per fully paid ordinary share (**Share**) via a placement, to be conducted in two tranches. As announced on 29 June 2018, one of the members of Orion's Black Economic Empowerment Partner in South Africa also subscribed for an additional \$0.25M in Shares at an issue price of \$0.037 per Share, which was added to Tranche 2 of the placement (together the **Placement**).

The Placement was made up of \$3.39M in Tranche 1 and, subject to shareholder approval, which was obtained at a general meeting on 3 August 2018 (**Meeting**), \$7.86M in Tranche 2. Orion has today issued Tranche 2 Shares, being 212,454,055 Shares in the Company at \$0.037 cents per Share.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares the subject of this notice without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

Denis Waddell
Chairman

ENQUIRIES

Investors

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