



Announcement Summary

Entity name

ORION MINERALS LTD

Date of this announcement

Thursday October 24, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	ORNAG	2,000,000	25/10/2024
New class - code to be confirmed	ORNAH	2,000,000	25/10/2024
New class - code to be confirmed	ORNAI	2,000,000	25/10/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORION MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

098939274

1.3 ASX issuer code

ORN

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/10/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

ORNAG

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/10/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01800000

Expiry date

1/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ORN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Notice of Meeting lodged with the ASX on 30 October 2023 for a summary of the Orion Minerals Option & Performance Rights Plan approved by shareholders on 28 November 2023 (Resolution 4). Link: <https://www.orionminerals.com.au/download/notice-of-annual-general-meeting-2/?wpdmdl=2977&refresh=6718f90235d061729689858>

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Option confers a right on the holder to receive one fully paid ordinary share in Orion Minerals Ltd (ASX: ORN) upon exercise and payment of the relevant exercise price.

Issue details

Number of +securities

2,000,000

**ASX +security code**

New class - code to be confirmed

+Security description

ORNAH

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/10/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

1/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ORN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Notice of Meeting lodged with the ASX on 30 October 2023 for a summary of the Orion Minerals Option & Performance Rights Plan approved by shareholders on 28 November 2023 (Resolution 4). Link: <https://www.orionminerals.com.au/download/notice-of-annual-general-meeting-2/?wpdmdl=2977&refresh=6718f90235d061729689858>

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Option confers a right on the holder to receive one fully paid ordinary share in Orion Minerals Ltd (ASX: ORN) upon exercise and payment of the relevant exercise price.

Issue details

Number of +securities

2,000,000

ASX +security code

New class - code to be confirmed

+Security description

ORNAI

+Security type

Options

ISIN code

**Date the +securities the subject of this notification were issued**

25/10/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02200000	1/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ORN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Notice of Meeting lodged with the ASX on 30 October 2023 for a summary of the Orion Minerals Option & Performance Rights Plan approved by shareholders on 28 November 2023 (Resolution 4). Link: <https://www.orionminerals.com.au/download/notice-of-annual-general-meeting-2/?wpdmdl=2977&refresh=6718f90235d061729689858>

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Option confers a right on the holder to receive one fully paid ordinary share in Orion Minerals Ltd (ASX: ORN) upon exercise and payment of the relevant exercise price.

Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORN : ORDINARY FULLY PAID	6,836,539,078

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORNAD : OPTION EXPIRING 31 MAY 2029 EX \$0.018	31,000,000
ORNAF : OPTION EXPIRING 31 MAY 2029 EX \$0.022	31,000,000
ORNAE : OPTION EXPIRING 31 MAY 2029 EX \$0.02	31,000,000
ORNAX : OPTION EXPIRING 31-JAN-2028 EX \$0.023	37,000,000
ORNAY : OPTION EXPIRING 31-JAN-2028 EX \$0.027	37,000,000
ORNAZ : OPTION EXPIRING 31-JAN-2028 EX \$0.032	37,000,000
ORNAT : OPTION EXPIRING 31-MAR-2025 EX \$0.028	21,333,333
ORNAU : OPTION EXPIRING 31-MAR-2025 EX \$0.035	21,333,333
ORNAV : OPTION EXPIRING 31-MAR-2025 EX \$0.04	21,333,334
New class - code to be confirmed : ORNAG	2,000,000
New class - code to be confirmed : ORNAH	2,000,000
New class - code to be confirmed : ORNAI	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13