



Announcement Summary

Entity name

ORION MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Monday June 28, 2021

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ORN	ORDINARY FULLY PAID	191,603,223	28/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORION MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

098939274

1.3 ASX issuer code

ORN

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/6/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

17-Mar-2021 09:25

Announcement Title

New - Proposed issue of Securities - ORN

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

ORN : ORDINARY FULLY PAID

Issue date

28/6/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

191,603,223

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

In Jan 2019 Orion and Tembo entered into a \$3.6M convertible loan (excl capitalised interest and fees). Tembo has elected to receive repayment of \$4.98M of the convertible loan by the issue of Shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.026000

Any other information the entity wishes to provide about the +securities to be quoted

Tembo has elected to receive repayment of the outstanding amount under the convertible loan by the issue of 191,603,223 Shares at a deemed issue price of \$0.026 per Share. The Company's shareholders approved the issue of the Shares to Tembo at a General Meeting held on 15 Apr 2021. In addition to the shareholder approval obtained, the issue of the Shares to Tembo is subject to approval by the Foreign Investment Review Board, which has now been received.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ORN : ORDINARY FULLY PAID	4,317,116,103

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORNAB : OPTION EXPIRING VARIOUS EX VARIOUS PRICES	153,000,000
ORNAT : OPTION EXPIRING 31-MAR-2025 EX \$0.028	26,833,333
ORNAU : OPTION EXPIRING 31-MAR-2025 EX \$0.035	26,833,333
ORNAV : OPTION EXPIRING 31-MAR-2025 EX \$0.04	26,833,334